

Exhibit B

Monthly Statements

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

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In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> ,	(Jointly Administered)
Debtors. ¹	

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In re:

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	PROMESA
	Title III
as representative of	
PUERTO RICO HIGHWAYS & TRANSPORTATION AUTHORITY,	No. 17 BK 3567-LTS
Debtor.	

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**COVER SHEET TO THIRTY-NINTH MONTHLY FEE APPLICATION OF
PROSKAUER ROSE LLP AS ATTORNEYS TO THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE OF DEBTOR,
PUERTO RICO HIGHWAY & TRANSIT AUTHORITY ("HTA")
FOR THE PERIOD JUNE 1, 2020 THROUGH JUNE 30, 2020**

Name of Applicant: Proskauer Rose LLP ("Proskauer")

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Authorized to Provide
Professional Services to:

Financial Oversight and Management Board, as
Representative for the Debtor Pursuant to
PROMESA Section 315(b)

Period for which compensation
and reimbursement for fees and services
is sought:

June 1, 2020 through June 30, 2020

Amount of compensation sought
as actual, reasonable and necessary:

\$62,448.00

Amount of expense reimbursement
sought as actual, reasonable and necessary:

\$24,816.00

Total Amount for these Invoices:

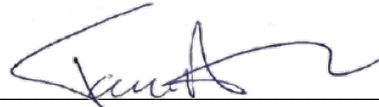
\$87,264.00

This is a: X monthly ___ interim ___ final application.

This is Proskauer's thirty-ninth monthly fee application in these cases.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for June 2020.

A handwritten signature in dark ink, appearing to read 'Jaime A. El Koury', is written over a horizontal line.

Jaime A. El Koury
General Counsel to the Financial Oversight and
Management Board for Puerto Rico

On July 23, 2020 sent to:

FOMB:

Financial Oversight and Management Board
40 Washington Square South
Office 314A
New York, NY 10012
Attn: Professor Arthur J. Gonzalez
FOMB Board Member

O'Neill & Borges LLC
250 Muñoz Rivera Ave., Suite 800
San Juan, PR 00918
Attn: Hermann D. Bauer, Esq.

Office of United States Trustee

Office of the United States Trustee for the District of
Puerto Rico
Edificio Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21
75 Spring Street, SW, Room 362
Atlanta, GA 30303
Attn: Guy G. Gebhardt
Acting United States Trustee (Region 21)
(In re: Commonwealth of Puerto Rico)

**Co-Counsel for the Official Committee of Unsecured
Creditors:**

Paul Hastings LLP
200 Park Avenue
New York, NY 10166
Attn: Luc. A. Despina, Esq.

Casillas, Santiago & Torres, LLC
El Caribe Office Building
53 Palmeras Street, Ste. 1601
San Juan, Puerto Rico 00901-2419
Attn: Juan J. Casillas Ayala, Esq.
Alberto J. E. Añeses Negrón, Esq.

Co-Counsel for the Fee Examiner

Godfrey & Kahn S.C.
One East Main Street, Suite 500
Madison, WI 53703
Attn: Katherine Stadler

EDGE Legal Strategies, PSC
252 Ponce de León Avenue
Citibank Tower, 12th Floor
San Juan, PR 00918
Attn: Eyck O. Lugo

Co-Counsel for AAFAF:

O'Melveny & Myers LLP,
Times Square Tower
7 Times Square
New York, NY 10036
Attn: John J. Rapisardi, Esq.
Suzanne Uhland, Esq.
Diana M. Perez, Esq.

Marini Pietrantonio Muñoz LLC
MCS Plaza, Suite 500
255 Ponce de León Ave
San Juan, PR 00917
Attn: Luis C. Marini-Biaggi, Esq.
Carolina Velaz-Rivero, Esq.

Co-Counsel for the Official Committee of Retirees:

Jenner & Block LLP
919 Third Avenue
New York, NY 10022-3908
Attn.: Robert Gordon, Esq.
Richard Levin, Esq.

Jenner & Block LLP
353 N. Clark Street
Chicago, IL 60654
Attn.: Catherine Steege, Esq.
Melissa Root, Esq.

Bennazar, García & Milián, C.S.P.
Edificio Union Plaza, PH-A
416 Avenida Ponce de León
Hato Rey, PR 00918
Attn.: A.J. Bennazar-Zequeira, Esq.

Puerto Rico Department of Treasury

PO Box 9024140
San Juan, PR 00902-4140
Attn: Reylam Guerra Goderich, Deputy Assistant of
Central Accounting
Omar E. Rodríguez Pérez, CPA, Assistant
Secretary of Central Accounting
Angel L. Pantoja Rodríguez, Deputy Assistant of
Internal Revenue and Tax Policy
Francisco Parés Alicea, Assistant Secretary of
Internal Revenue and Tax Policy
Francisco Peña Montañez, CPA, Assistant
Secretary of the Treasury

Summary of Legal Fees for the Period June 2020

HTA - General			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
210	Analysis and Strategy	1.20	\$946.80
215	Plan of Adjustment and Disclosure Statement	37.50	\$29,587.50
218	Employment and Fee Applications	8.40	\$2,268.00
Total		47.10	\$32,802.30

HTA - Miscellaneous			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
202	Legal Research	0.60	\$473.40
203	Hearings and Other Non-Filed Communications with the Court	0.80	\$631.20
207	Non-Board Court Filings	2.90	\$2,288.10
208	Stay Matters	13.10	\$10,335.90
210	Analysis and Strategy	4.90	\$3,866.10
219	Appeal	4.50	\$3,550.50
Total		26.80	\$21,145.20

HTA – Lien Avoidance and Secured Status Complaints			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
207	Non-Board Court Filings	0.60	\$473.40
210	Analysis and Strategy	0.60	\$473.40
212	General Administration	0.80	\$216.00
Total		2.00	\$1,162.80

Summary of Legal Fees for the Period June 2020

HTA – Assured Motion to Lift Stay			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
206	Documents Filed on Behalf of the Board	1.70	\$1,341.30
207	Non-Board Court Filings	1.40	\$1,104.60
208	Stay Matters	5.20	\$4,102.80
210	Analysis and Strategy	0.60	\$473.40
Total		8.90	\$7,022.10

HTA – HTA Master Revenue Bond Complaints			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
207	Non-Board Court Filings	0.40	\$315.60
Total		0.40	\$315.60

Summary of Legal Fees for the Period June 2020

ACROSS ALL HTA-RELATED MATTERS

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Brian S. Rosen	Partner	BSGR & B	\$789.00	1.00	\$789.00
Ehud Barak	Partner	BSGR & B	\$789.00	2.30	\$1,814.70
Jeffrey W. Levitan	Partner	BSGR & B	\$789.00	6.40	\$5,049.60
Lary Alan Rappaport	Partner	Litigation	\$789.00	3.60	\$2,840.40
Martin J. Bienenstock	Partner	BSGR & B	\$789.00	8.40	\$6,627.60
Michael A. Firestein	Partner	Litigation	\$789.00	16.60	\$13,097.40
Michael T. Mervis	Partner	Litigation	\$789.00	1.60	\$1,262.40
Paul Possinger	Partner	BSGR & B	\$789.00	8.10	\$6,390.90
Stephen L. Ratner	Partner	Litigation	\$789.00	0.20	\$157.80
Timothy W. Mungovan	Partner	Litigation	\$789.00	5.00	\$3,945.00
Jennifer L. Roche	Senior Counsel	Litigation	\$789.00	1.20	\$946.80
Julia D. Alonzo	Senior Counsel	Litigation	\$789.00	3.10	\$2,445.90
Elliot Stevens	Associate	BSGR & B	\$789.00	10.00	\$7,890.00
Hena Vora	Associate	Litigation	\$789.00	8.50	\$6,706.50
TOTAL				76.00	\$59,964.00

Paraprofessional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Christopher M. Tarrant	Legal Assistant	BSGR & B	\$270.00	0.80	\$216.00
Natasha Petrov	Legal Assistant	BSGR & B	\$270.00	8.40	\$2,268.00
TOTAL				9.20	\$2,484.00

SUMMARY OF LEGAL FEES	<u>Hours</u> 85.20	<u>Fees</u> \$62,448.00
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Summary of Disbursements for the period June 2020

ACROSS ALL HTA-RELATED MATTERS

EXPENSE CATEGORY	AMOUNTS
Lexis	\$297.00
Westlaw	\$24,288.00
Filing And Court Costs	\$231.00
TOTAL	\$24,816.00

Proskauer requests payment of fees and reimbursement of expenses in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$56,203.20, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$24,816.00) in the total amount \$81,019.20.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Proskauer Rose LLP does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

/s/ Martin J. Bienenstock
Martin J. Bienenstock (*pro hac vice*)

Proskauer Rose LLP
Eleven Times Square
New York, NY 10036
Tel: (212) 969-3000
Fax: (212) 969-2900

Exhibit A

33260 FOMB

Invoice 190155026

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0009 PROMESA TITLE III: HTA

Page 1

Summary of Time Billed by Task		Hours	Value
210	Analysis and Strategy	1.20	\$946.80
215	Plan of Adjustment and Disclosure Statement	37.50	\$29,587.50
218	Employment and Fee Applications	8.40	\$2,268.00
Total		47.10	\$32,802.30

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Invoice 190155026

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0009 PROMESA TITLE III: HTA

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Analysis and Strategy -- 210

Date	Timekeeper	Task	Description	Hours	Amount
06/11/20	Paul Possinger	210	Review revisions to HTA fiscal plan (0.50); E-mails with A. Figueroa regarding same (0.20).	0.70	\$552.30
06/12/20	Paul Possinger	210	Review NOV letter regarding HTA budget submission (0.40); E-mails with A. Figueroa regarding same (0.10).	0.50	\$394.50
Analysis and Strategy				1.20	\$946.80

Plan of Adjustment and Disclosure Statement -- 215

Date	Timekeeper	Task	Description	Hours	Amount
06/08/20	Paul Possinger	215	Review draft HTA fiscal plan.	2.50	\$1,972.50
06/09/20	Michael T. Mervis	215	Review and comment on sections of draft fiscal plan with regards to revenue bond litigation.	1.10	\$867.90
06/09/20	Elliot Stevens	215	Draft edits to HTA fiscal plan (1.10); E-mails with E. Barak, P. Possinger relating to same (0.40).	1.50	\$1,183.50
06/09/20	Paul Possinger	215	Review and revision of HTA fiscal plan based on follow-up request from A. Figueroa (3.30); E-mails with revenue bond team regarding same (0.60).	3.90	\$3,077.10
06/09/20	Ehud Barak	215	Review and revise the HTA fiscal plan.	2.30	\$1,814.70
06/17/20	Elliot Stevens	215	E-mails with E. Barak relating to HTA fiscal plan (0.20); Analyze and draft edits to HTA fiscal plan (1.20); E-mails with E. Barak relating to same (0.10).	1.50	\$1,183.50
06/17/20	Timothy W. Mungovan	215	E-mails with A. Figueroa, J. El Koury, M. Zerjal, and K. Rifkind regarding review of HTA's fiscal plan (0.20).	0.20	\$157.80
06/17/20	Timothy W. Mungovan	215	E-mails with N. Catoni regarding review of HTA's fiscal plan (0.20).	0.20	\$157.80
06/17/20	Timothy W. Mungovan	215	Review HTA fiscal plan for compliance with PROMESA (0.30).	0.30	\$236.70
06/17/20	Timothy W. Mungovan	215	E-mails with M. Zerjal and E. Stevens regarding review of HTA's fiscal plan (0.20).	0.20	\$157.80
06/17/20	Hena Vora	215	Review of HTA fiscal plan as per T. Mungovan (3.50).	3.50	\$2,761.50
06/18/20	Elliot Stevens	215	E-mails with H. Vora relating to HTA fiscal plan (0.20); Revise HTA fiscal plan (3.30); E-mail same to H. Vora (0.10).	3.60	\$2,840.40
06/18/20	Hena Vora	215	Review HTA fiscal plan as per T. Mungovan.	3.70	\$2,919.30
06/19/20	Hena Vora	215	Incorporate revisions to the HTA fiscal plan and sending to the Board for review (1.30).	1.30	\$1,025.70

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0009 PROMESA TITLE III: HTA

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Date	Timekeeper	Task	Description	Hours	Amount
06/19/20	Timothy W. Mungovan	215	Revise HTA fiscal plan focusing on mandatory measures and compliance with PROMESA (1.70).	1.70	\$1,341.30
06/19/20	Timothy W. Mungovan	215	E-mails with M. Bienenstock, M. Zerjal, L. Rappaport, E. Stevens, and H. Vora regarding revisions to HTA fiscal plan (0.30).	0.30	\$236.70
06/19/20	Timothy W. Mungovan	215	E-mails with H. Vora regarding revisions to HTA fiscal plan (0.20).	0.20	\$157.80
06/19/20	Timothy W. Mungovan	215	E-mails with A. Figueroa, L. Rappaport, M. Zerjal, K. Rifkind, E. Stevens, and H. Vora regarding revisions to HTA fiscal plan (0.20).	0.20	\$157.80
06/19/20	Timothy W. Mungovan	215	E-mails with A. Figueroa regarding proposed revisions to HTA fiscal plan (0.30).	0.30	\$236.70
06/22/20	Elliot Stevens	215	Revise HTA fiscal plan relating to litigation reserve (1.40); E-mails with M. Firestein, others relating to same (0.30); Revise same (0.10); E-mails with same relating to same (0.10).	1.90	\$1,499.10
06/23/20	Elliot Stevens	215	E-mails with M. Firestein, others relating to edits to HTA fiscal plan (0.10); E-mails with M. Bienenstock, others relating to same (0.20).	0.30	\$236.70
06/23/20	Martin J. Bienenstock	215	Review and revise HTA fiscal plan.	6.80	\$5,365.20
Plan of Adjustment and Disclosure Statement				37.50	\$29,587.50

Employment and Fee Applications -- 218

Date	Timekeeper	Task	Description	Hours	Amount
06/26/20	Natasha Petrov	218	Analyze May monthly statement for 9th interim fee application (1.10); Continue drafting same (0.60).	1.70	\$459.00
06/29/20	Natasha Petrov	218	Analyze data from Finance Department for Proskauer 9th interim fee application (0.90); Draft same (2.20).	3.10	\$837.00
06/30/20	Natasha Petrov	218	Continue drafting Proskauer 9th interim fee application.	3.60	\$972.00
Employment and Fee Applications				8.40	\$2,268.00

Total for Professional Services**\$32,802.30**

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Invoice 190155026

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0009 PROMESA TITLE III: HTA

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Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
EHUD BARAK	PARTNER	2.30	789.00	\$1,814.70
MARTIN J. BIENENSTOCK	PARTNER	6.80	789.00	\$5,365.20
MICHAEL T. MERVIS	PARTNER	1.10	789.00	\$867.90
PAUL POSSINGER	PARTNER	7.60	789.00	\$5,996.40
TIMOTHY W. MUNGOVAN	PARTNER	3.60	789.00	\$2,840.40
Total for PARTNER		21.40		\$16,884.60
ELLIOT STEVENS	ASSOCIATE	8.80	789.00	\$6,943.20
HENA VORA	ASSOCIATE	8.50	789.00	\$6,706.50
Total for ASSOCIATE		17.30		\$13,649.70
NATASHA PETROV	LEGAL ASSISTANT	8.40	270.00	\$2,268.00
Total for LEGAL ASSISTANT		8.40		\$2,268.00
	Total	47.10		\$32,802.30
	Total Amount for this Matter			\$32,802.30

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Invoice 190155031

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0053 HTA TITLE III - MISCELLANEOUS

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Summary of Time Billed by Task		Hours	Value
202	Legal Research	0.60	\$473.40
203	Hearings and other non-filed communications with the Court	0.80	\$631.20
207	Non-Board Court Filings	2.90	\$2,288.10
208	Stay Matters	13.10	\$10,335.90
210	Analysis and Strategy	4.90	\$3,866.10
219	Appeal	4.50	\$3,550.50
Total		26.80	\$21,145.20

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0053 HTA TITLE III - MISCELLANEOUS

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Legal Research -- 202

Date	Timekeeper	Task	Description	Hours	Amount
06/05/20	Michael A. Firestein	202	Western Surety: Research Western Surety settlement issues and status (0.20).	0.20	\$157.80
06/29/20	Michael A. Firestein	202	Western Surety: Research and prepare correspondence to M. Bienenstock on Western Surety's settlement issues (0.40).	0.40	\$315.60
Legal Research				0.60	\$473.40

Hearings and other non-filed communications with the Court -- 203

Date	Timekeeper	Task	Description	Hours	Amount
06/03/20	Elliot Stevens	203	Metropistas: Listen to hearing relating to Metropistas stay enforcement motion (0.80).	0.80	\$631.20
Hearings and other non-filed communications with the Court				0.80	\$631.20

Non-Board Court Filings -- 207

Date	Timekeeper	Task	Description	Hours	Amount
06/16/20	Lary Alan Rappaport	207	Metropistas: Review Judge Swain memorandum opinion and order granting motion directing Ambac to withdraw Metropistas lawsuit (0.30); E-mails with M. Firestein, T. Mungovan, B. Rosen and M. Bienenstock regarding same (0.20).	0.50	\$394.50
06/16/20	Stephen L. Ratner	207	Metropistas: Review opinion voiding Metropistas complaint.	0.20	\$157.80
06/16/20	Paul Possinger	207	Metropistas: Review ruling in Metropistas automatic stay dispute.	0.50	\$394.50
06/16/20	Brian S. Rosen	207	Metropistas: Review opinion regarding Ambac/Metropistas litigation (0.50); Draft memorandum to M. Firestein regarding same (0.10); Review M. Bienenstock memorandum regarding same (0.10).	0.70	\$552.30
06/16/20	Timothy W. Mungovan	207	Metropistas: E-mails with M. Firestein, M. Bienenstock, and L. Rappaport regarding Judge Swain's decision granting motion to direct Ambac to withdraw its complaint against Metropistas (0.30).	0.30	\$236.70

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0053 HTA TITLE III - MISCELLANEOUS

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Date	Timekeeper	Task	Description	Hours	Amount
06/16/20	Timothy W. Mungovan	207	Metropistas: Review Judge Swain's decision granting motion to direct Ambac to withdraw its complaint against Metropistas (0.30).	0.30	\$236.70
06/16/20	Elliot Stevens	207	Metropistas: Analyze order regarding Metropistas stay motion (0.30); E-mails with J. Levitan, others relating to same (0.10).	0.40	\$315.60
Non-Board Court Filings				2.90	\$2,288.10

Stay Matters -- 208

Date	Timekeeper	Task	Description	Hours	Amount
06/01/20	Michael A. Firestein	208	Metropistas: Teleconference with J. Levitan on hearing strategy on stay violation motion (0.60).	0.60	\$473.40
06/01/20	Jeffrey W. Levitan	208	Metropistas: Review Metropistas pleadings (0.50); E-mails regarding Metropistas argument with M. Firestein (0.20); Teleconference M. Firestein regarding Metropistas argument (0.60).	1.30	\$1,025.70
06/02/20	Jeffrey W. Levitan	208	Metropistas: E-mails M. Firestein regarding Metropistas (0.20); Review opposition and reply and case cited to address issues raised by M. Firestein (0.80); Teleconference M. Firestein regarding Metropistas argument (0.40).	1.40	\$1,104.60
06/02/20	Lary Alan Rappaport	208	Metropistas: E-mails with M. Firestein, L. Stafford, J. Alonzo regarding motion for leave to file Spanish-language document in support of motion for an order requiring Ambac to withdraw Metropistas complaint (0.30).	0.30	\$236.70
06/02/20	Michael A. Firestein	208	Metropistas: Prepare and draft oral argument for Ambac stay violation motion to be heard at omnibus hearing (4.80); Review and draft correspondence to S. Schmidt on hearing status on stay violation (0.20); Teleconference with J. Levitan on strategy for oral argument Ambac hearing (0.40).	5.40	\$4,260.60
06/03/20	Jeffrey W. Levitan	208	Metropistas: E-mails M. Firestein regarding Metropistas follow-up (0.10).	0.10	\$78.90
06/16/20	Martin J. Bienenstock	208	Metropistas: Draft summary of Judge Swain's Metropistas decision for Board.	1.60	\$1,262.40

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Invoice 190155031

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0053 HTA TITLE III - MISCELLANEOUS

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Date	Timekeeper	Task	Description	Hours	Amount
06/16/20	Michael A. Firestein	208	Metropistas: Review order on stay violation motion (0.40); Draft correspondence to L. Rappaport, L. Stafford and J. Levitan on stay violation order (0.20); Review and draft e-mails to M. Bienenstock on next steps for a stay violation of Ambac (0.20).	0.80	\$631.20
06/16/20	Jeffrey W. Levitan	208	Metropistas: Review Metropistas decision (0.50); E-mails M. Firestein regarding next steps (0.20).	0.70	\$552.30
06/17/20	Michael A. Firestein	208	Metropistas: Review and draft correspondence to K. Martorama regarding Ambac stay violation (0.20).	0.20	\$157.80
06/22/20	Michael A. Firestein	208	Metropistas: Research and draft memorandum to J. Alonzo on Ambac compliance with stay violation order (0.20); Research stay violation order to see if Ambac withdrew complaint (0.20).	0.40	\$315.60
06/23/20	Michael A. Firestein	208	Metropistas: Review Ambac motion of withdrawal based on stay violation including research of docket on same (0.30).	0.30	\$236.70
Stay Matters				13.10	\$10,335.90

Analysis and Strategy -- 210

Date	Timekeeper	Task	Description	Hours	Amount
06/01/20	Julia D. Alonzo	210	Metropistas: Draft outline for oral argument (2.90); Correspond with M. Firestein regarding same (0.20).	3.10	\$2,445.90
06/01/20	Lary Alan Rappaport	210	Metropistas: E-mails with M. Firestein regarding the motion for an order directing Ambac to withdraw Metropistas complaint (0.10).	0.10	\$78.90
06/03/20	Michael A. Firestein	210	Metropistas: Confer with T. Mungovan regarding oral argument (0.30).	0.30	\$236.70
06/03/20	Timothy W. Mungovan	210	Metropistas: E-mails with M. Bienenstock and M. Firestein regarding oral argument in connection with motion to direct Ambac to withdraw its complaint against Metropistas (0.20).	0.20	\$157.80
06/03/20	Timothy W. Mungovan	210	Metropistas: Call with M. Firestein regarding oral argument in connection with motion to direct Ambac to withdraw its complaint against Metropistas (0.30).	0.30	\$236.70
06/05/20	Michael A. Firestein	210	Western Surety: Teleconference with T. Mungovan on settlement issues and status (0.10).	0.10	\$78.90

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Invoice 190155031

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0053 HTA TITLE III - MISCELLANEOUS

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Date	Timekeeper	Task	Description	Hours	Amount
06/23/20	Brian S. Rosen	210	Metropistas: Review Ambac notice of withdrawal (0.20); Draft memorandum to M. Firestein regarding same (0.10).	0.30	\$236.70
06/27/20	Michael A. Firestein	210	Western Surety: Draft e-mail to J. Roche on settlement issues (0.20); Review and draft strategic correspondence on settlement issues to B. Rosen and T. Mungovan regarding Western Surety (0.30).	0.50	\$394.50
Analysis and Strategy				4.90	\$3,866.10

Appeal -- 219

Date	Timekeeper	Task	Description	Hours	Amount
06/26/20	Michael A. Firestein	219	Western Surety: Review First Circuit order and draft e-mail to T. Mungovan and L. Rappaport on same regarding oral argument on Western Surety (0.20); Teleconference with L. Rappaport on appellate issues in Western Surety (0.10); Draft e-mail to T. Mungovan on further appellate issues (0.20); Review appellate materials on Western Surety (0.30).	0.80	\$631.20
06/26/20	Timothy W. Mungovan	219	Western Surety: E-mails with M. Firestein and L. Rappaport regarding appeal scheduled for July 2020 in Western Surety (0.20).	0.20	\$157.80
06/27/20	Jennifer L. Roche	219	Western Surety: Analysis and summary of claims for payment by sureties.	0.70	\$552.30
06/27/20	Lary Alan Rappaport	219	Western Surety: Conference with M. Firestein, T. Mungovan, B. Rosen regarding Western Surety oral argument, strategy (0.10); E-mails M. Firestein, J. Roche, B. Rosen, J. Roche, T. Mungovan regarding same (0.10).	0.20	\$157.80
06/27/20	Timothy W. Mungovan	219	Western Surety: E-mails with M. Firestein and L. Rappaport regarding appeal scheduled for July 2020 in Western Surety (0.10).	0.10	\$78.90
06/30/20	Lary Alan Rappaport	219	Metropistas: Review Ambac appeal from Order directing Ambac to withdraw complaint and related e-mail M. Firestein (0.10).	0.10	\$78.90
06/30/20	Michael A. Firestein	219	Metropistas: Review Ambac notice of appeal on stay violation and related material (0.20); Draft e-mail to J. Alonzo and L. Rappaport on appellate issues on stay violation (0.20).	0.40	\$315.60

33260 FOMB

Invoice 190155031

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0053 HTA TITLE III - MISCELLANEOUS

Page 6

Date	Timekeeper	Task	Description	Hours	Amount
06/30/20	Lary Alan Rappaport	219	Western Surety: E-mails M. Firestein, M. Bienenstock, B. Rosen and T. Mungovan regarding Western Surety appeal, strategy (0.20).	0.20	\$157.80
06/30/20	Jennifer L. Roche	219	Western Surety: Conference with M. Firestein regarding oral argument for appeal (0.20); Identify and prepare materials for oral argument (0.30).	0.50	\$394.50
06/30/20	Michael A. Firestein	219	Western Surety: Draft appellate e-mail to M. Bienenstock on Western Surety including multiple e-mails on same (0.30); Teleconference with T. Mungovan on strategy for appellate issues (0.10); Draft e-mail to J. Roche on appellate issues (0.20); Teleconference with J. Roche on appellate strategy and preparation (0.20); Research appellate issues for Western Surety (0.50).	1.30	\$1,025.70
Appeal				4.50	\$3,550.50
Total for Professional Services					\$21,145.20

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Type of Disbursements	Amount
WESTLAW	673.00

33260 FOMB

Invoice 190155031

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0053 HTA TITLE III - MISCELLANEOUS

Page 8

Type of Disbursements	Amount
FILING AND COURT COSTS	231.00
Total Expenses	\$904.00
Total Amount for this Matter	\$22,049.20

33260 FOMB

Invoice 190155037

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0074 HTA LIEN AVOIDANCE AND SECURED STATUS
COMPLAINTS

Page 1

Summary of Time Billed by Task		Hours	Value
207	Non-Board Court Filings	0.60	\$473.40
210	Analysis and Strategy	0.60	\$473.40
212	General Administration	0.80	\$216.00
Total		2.00	\$1,162.80

33260 FOMB

Invoice 190155037

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0074 HTA LIEN AVOIDANCE AND SECURED STATUS

Page 2

COMPLAINTS

Non-Board Court Filings -- 207

Date	Timekeeper	Task	Description	Hours	Amount
06/11/20	Michael A. Firestein	207	Review ERS bondholder 12(c) motion for impact on HTA master lien challenge (0.60).	0.60	\$473.40
Non-Board Court Filings				0.60	\$473.40

Analysis and Strategy -- 210

Date	Timekeeper	Task	Description	Hours	Amount
06/11/20	Michael A. Firestein	210	Draft memorandum to L. Rappaport on impact of HTA master lien challenge from ERS 12(c) motion (0.30); Review and draft memorandums on 12(c) issues to J. Levitan concerning HTA master (0.30).	0.60	\$473.40
Analysis and Strategy				0.60	\$473.40

General Administration -- 212

Date	Timekeeper	Task	Description	Hours	Amount
06/15/20	Christopher M. Tarrant	212	Review dockets (0.40); Update issues/status chart (0.40).	0.80	\$216.00
General Administration				0.80	\$216.00

Total for Professional Services **\$1,162.80**

33260 FOMB

Invoice 190155037

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0074 HTA LIEN AVOIDANCE AND SECURED STATUS
COMPLAINTS

Page 3

Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
MICHAEL A. FIRESTEIN	PARTNER	1.20	789.00	\$946.80
Total for PARTNER		1.20		\$946.80
CHRISTOPHER M. TARRANT	LEGAL ASSISTANT	0.80	270.00	\$216.00
Total for LEGAL ASSISTANT		0.80		\$216.00
Total		2.00		\$1,162.80

For Charges and Disbursements

Date	Timekeeper	Type	Description	Amount
06/18/2020	Angelo Monforte	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 10 Lines Printed	\$244.00
Total for WESTLAW				\$244.00

Charges and Disbursements Summary

Type of Disbursements	Amount
WESTLAW	244.00
Total Expenses	\$244.00
Total Amount for this Matter	\$1,406.80

33260 FOMB

Invoice 190155039

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0082 HTA - ASSURED MOTION TO LIFT STAY

Page 1

Summary of Time Billed by Task		Hours	Value
206	Documents Filed on Behalf of the Board	1.70	\$1,341.30
207	Non-Board Court Filings	1.40	\$1,104.60
208	Stay Matters	5.20	\$4,102.80
210	Analysis and Strategy	0.60	\$473.40
Total		8.90	\$7,022.10

33260 FOMB

Invoice 190155039

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0082 HTA - ASSURED MOTION TO LIFT STAY

Page 2

Documents Filed on Behalf of the Board -- 206

Date	Timekeeper	Task	Description	Hours	Amount
06/02/20	Michael A. Firestein	206	Review rebuttal prepared by E. Stevens to movants' demonstratives (0.40).	0.40	\$315.60
06/06/20	Michael T. Mervis	206	Review monolines' informative motion regarding closing transcript and related documentation (0.10); Review and revise draft response thereto (0.40).	0.50	\$394.50
06/08/20	Jeffrey W. Levitan	206	Review revised informative motion, E. Stevens and team e-mails regarding security agreement.	0.50	\$394.50
06/08/20	Michael A. Firestein	206	Review supplemental response on 2002 security agreement (0.30).	0.30	\$236.70
Documents Filed on Behalf of the Board				1.70	\$1,341.30

Non-Board Court Filings -- 207

Date	Timekeeper	Task	Description	Hours	Amount
06/05/20	Michael A. Firestein	207	Review new Monolines' informative motion on 98 Resolution issues and security agreement (0.30).	0.30	\$236.70
06/06/20	Jeffrey W. Levitan	207	Review monolines informative motion and exhibits (0.60); Review hearing transcript (0.30); E-mail E. Stevens and team regarding supplemental briefing (0.20).	1.10	\$867.90
Non-Board Court Filings				1.40	\$1,104.60

Stay Matters -- 208

Date	Timekeeper	Task	Description	Hours	Amount
06/01/20	Michael A. Firestein	208	Review Monolines' demonstratives for HTA lift stay hearing (0.40).	0.40	\$315.60
06/02/20	Lary Alan Rappaport	208	Review informative motions, exhibits filed by Assured, W. Natbony in support of motion for stay relief (HTA), Board's demonstratives and preparation materials (0.80).	0.80	\$631.20
06/03/20	Michael A. Firestein	208	Review materials regarding lift stay hearing strategy on HTA (0.40); Review and draft correspondence to M. Triggs on HTA budgeting issues on lift stay (0.20).	0.60	\$473.40
06/04/20	Michael A. Firestein	208	Review exhibits to lift stay hearing on security agreement resolution issues (0.30).	0.30	\$236.70

33260 FOMB

Invoice 190155039

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0082 HTA - ASSURED MOTION TO LIFT STAY

Page 3

Date	Timekeeper	Task	Description	Hours	Amount
06/05/20	Michael A. Firestein	208	Review memorandums of E. Barak on issues raised in lift stay for follow-up briefing (0.20); Draft e-mail to M. Triggs on further issues on lift stay and impact on summary judgment (0.20).	0.40	\$315.60
06/05/20	Lary Alan Rappaport	208	Review Informative motion filed by monolines in supplementation of submissions in support of motion to lift stay (HTA) (0.30); E-mails with M. Firestein regarding same (0.10).	0.40	\$315.60
06/06/20	Jeffrey W. Levitan	208	Review draft informative motion response, hearing transcript, and review revised response.	0.40	\$315.60
06/07/20	Jeffrey W. Levitan	208	Review M. Mervis, M. Bienenstock comments to informative motion, review E. Stevens and team e-mails regarding informative motion.	0.50	\$394.50
06/08/20	Lary Alan Rappaport	208	Review closing binder materials for 2002 bond issuance filed by monolines in support of HTA lift stay motion (0.20); Review Board response to monolines' informative motion submitting closing binder materials for 2002 bond issuance (0.20).	0.40	\$315.60
06/10/20	Jeffrey W. Levitan	208	Review monolines informative motion reply and E. Stevens e-mail.	0.40	\$315.60
06/10/20	Lary Alan Rappaport	208	Review movants' reply to Board's objection to informative motion regarding 2002 bond closing binder, 2002 security agreement (0.20).	0.20	\$157.80
06/10/20	Michael A. Firestein	208	Review and draft correspondence to M. Mervis on exhibit objections concerning lift stay (0.20).	0.20	\$157.80
06/12/20	Michael A. Firestein	208	Review joint motion on exhibit use and evidence on lift stay issues (0.20).	0.20	\$157.80
Stay Matters				5.20	\$4,102.80

Analysis and Strategy -- 210

Date	Timekeeper	Task	Description	Hours	Amount
06/03/20	Michael A. Firestein	210	Review memorandum from S. Weise on avoiding parole evidence on contract issues (0.10).	0.10	\$78.90
06/08/20	Michael A. Firestein	210	Review and draft e-mail to and from M. Triggs on strategy for Ultra Vires and 2002 security agreement issues (0.50).	0.50	\$394.50
Analysis and Strategy				0.60	\$473.40

Total for Professional Services**\$7,022.10**

33260 FOMB

Invoice 190155039

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0082 HTA - ASSURED MOTION TO LIFT STAY

Page 4

Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
JEFFREY W. LEVITAN	PARTNER	2.90	789.00	\$2,288.10
LARY ALAN RAPPAPORT	PARTNER	1.80	789.00	\$1,420.20
MICHAEL A. FIRESTEIN	PARTNER	3.70	789.00	\$2,919.30
MICHAEL T. MERVIS	PARTNER	0.50	789.00	\$394.50
Total for PARTNER		8.90		\$7,022.10
Total		8.90		\$7,022.10

For Charges and Disbursements

Date	Timekeeper	Type	Description	Amount
05/25/2020	Christopher M. Tarrant	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$297.00
Total for LEXIS				\$297.00

Date	Timekeeper	Type	Description	Amount
05/24/2020	Tal J. Singer	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 72 Lines Printed	\$2,860.00
05/25/2020	Tal J. Singer	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 378 Lines Printed	\$12,514.00
05/26/2020	Tal J. Singer	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 104 Lines Printed	\$7,638.00
05/26/2020	Emma Dillon	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 46 Lines Printed	\$359.00
Total for WESTLAW				\$23,371.00

Charges and Disbursements Summary

Type of Disbursements	Amount
LEXIS	297.00
WESTLAW	23,371.00
Total Expenses	\$23,668.00
Total Amount for this Matter	\$30,690.10

33260 FOMB

Invoice 190155042

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0092 HTA MASTER REVENUE BOND COMPLAINT

Page 1

Summary of Time Billed by Task		Hours	Value
207	Non-Board Court Filings	0.40	\$315.60
Total		0.40	\$315.60

33260 FOMB

Invoice 190155042

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0092 HTA MASTER REVENUE BOND COMPLAINT

Page 2

Non-Board Court Filings -- 207

Date	Timekeeper	Task	Description	Hours	Amount
06/11/20	Lary Alan Rappaport	207	Review ERS motion for judgment on the pleadings as it potentially impacts HTA adversary complaint, claims by HTA bondholders (0.30); E-mails with M. Firestein regarding same (0.10).	0.40	\$315.60
Non-Board Court Filings				0.40	\$315.60
Total for Professional Services					\$315.60

33260 FOMB

Invoice 190155042

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0092 HTA MASTER REVENUE BOND COMPLAINT

Page 3

Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
LARY ALAN RAPPAPORT	PARTNER	0.40	789.00	\$315.60
Total for PARTNER		0.40		\$315.60
	Total	0.40		\$315.60
	Total Amount for this Matter			\$315.60

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

-----X
In re: PROMESA
Title III
THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,
as representative of No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, *et al.*, (Jointly Administered)
Debtors.¹
-----X

In re: PROMESA
Title III
THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,
as representative of No. 17 BK 3567-LTS
PUERTO RICO HIGHWAYS &
TRANSPORTATION AUTHORITY,
Debtor.
-----X

**COVER SHEET TO FORTIETH MONTHLY FEE APPLICATION OF PROSKAUER
ROSE LLP AS ATTORNEYS TO THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE OF DEBTOR,
PUERTO RICO HIGHWAY & TRANSIT AUTHORITY (“HTA”)
FOR THE PERIOD JULY 1, 2020 THROUGH JULY 31, 2020**

Name of Applicant: Proskauer Rose LLP (“Proskauer”)

¹ The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17-BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority (“PBA”) (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Authorized to Provide
Professional Services to:

Financial Oversight and Management Board, as
Representative for the Debtor Pursuant to
PROMESA Section 315(b)

Period for which compensation
and reimbursement for fees and services
is sought:

July 1, 2020 through July 31, 2020

Amount of compensation sought
as actual, reasonable and necessary:

\$234,636.60

Amount of expense reimbursement
sought as actual, reasonable and necessary:

\$7,958.30

Total Amount for these Invoices:

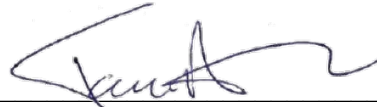
\$242,594.90

This is a: X monthly ___ interim ___ final application.

This is Proskauer's 40th monthly fee application in these cases.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for July 2020.

A handwritten signature in dark ink, appearing to read 'Jaime A. El Koury', is written over a horizontal line.

Jaime A. El Koury
General Counsel to the Financial Oversight and
Management Board for Puerto Rico

On August 21, 2020 sent to:

FOMB:

Financial Oversight and Management Board
40 Washington Square South
Office 314A
New York, NY 10012
Attn: Professor Arthur J. Gonzalez
FOMB Board Member

O'Neill & Borges LLC
250 Muñoz Rivera Ave., Suite 800
San Juan, PR 00918
Attn: Hermann D. Bauer, Esq.

Office of United States Trustee

Office of the United States Trustee for the District of
Puerto Rico
Edificio Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21
75 Spring Street, SW, Room 362
Atlanta, GA 30303
Attn: Guy G. Gebhardt
Acting United States Trustee (Region 21)
(In re: Commonwealth of Puerto Rico)

**Co-Counsel for the Official Committee of Unsecured
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Alberto J. E. Añeses Negrón, Esq.

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Melissa Root, Esq.

Bennazar, García & Milián, C.S.P.
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416 Avenida Ponce de León
Hato Rey, PR 00918
Attn.: A.J. Bennazar-Zequeira, Esq.

Puerto Rico Department of Treasury

PO Box 9024140
San Juan, PR 00902-4140
Attn: Reylam Guerra Goderich, Deputy Assistant of
Central Accounting
Omar E. Rodríguez Pérez, CPA, Assistant
Secretary of Central Accounting
Angel L. Pantoja Rodríguez, Deputy Assistant of
Internal Revenue and Tax Policy
Francisco Parés Alicea, Assistant Secretary of
Internal Revenue and Tax Policy
Francisco Peña Montañez, CPA, Assistant
Secretary of the Treasury

Summary of Legal Fees for the Period July 2020

HTA - General			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
202	Legal Research	5.70	\$4,497.30
206	Documents Filed on Behalf of the Board	129.10	\$101,859.90
207	Non-Board Court Filings	23.10	\$18,225.90
208	Stay Matters	0.60	\$473.40
210	Analysis and Strategy	68.10	\$53,730.90
212	General Administration	26.30	\$7,101.00
218	Employment and Fee Applications	7.60	\$2,052.00
Total		260.50	\$187,940.40

HTA - Peaje			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	0.20	\$157.80
206	Documents Filed on Behalf of the Board	2.10	\$1,656.90
208	Stay Matters	1.10	\$867.90
210	Analysis and Strategy	6.60	\$5,207.40
Total		10.00	\$7,890.00

Summary of Legal Fees for the Period July 2020

HTA - Miscellaneous			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
202	Legal Research	0.20	\$157.80
207	Non-Board Court Filings	0.90	\$710.10
210	Analysis and Strategy	0.30	\$236.70
212	General Administration	24.50	\$6,615.00
219	Appeal	23.40	\$18,462.60
Total		49.30	\$26,182.20

HTA – Lien Avoidance and Secured Status Complaints			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
202	Legal Research	0.40	\$315.60
207	Non-Board Court Filings	2.30	\$1,814.70
208	Stay Matters	4.20	\$3,313.80
210	Analysis and Strategy	3.40	\$2,682.60
Total		10.30	\$8,126.70

HTA – Assured Motion to Lift Stay			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
207	Non-Board Court Filings	0.10	\$78.90
208	Stay Matters	5.10	\$4,023.90
210	Analysis and Strategy	0.50	\$394.50
Total		5.70	\$4,497.30

Summary of Legal Fees for the Period July 2020

ACROSS ALL HTA-RELATED MATTERS

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Brian S. Rosen	Partner	BSGR & B	\$789.00	4.80	\$3,787.20
Jeffrey W. Levitan	Partner	BSGR & B	\$789.00	2.20	\$1,735.80
John E. Roberts	Partner	Litigation	\$789.00	1.30	\$1,025.70
Lary Alan Rappaport	Partner	Litigation	\$789.00	13.90	\$10,967.10
Margaret A. Dale	Partner	Litigation	\$789.00	21.70	\$17,121.30
Martin J. Bienenstock	Partner	BSGR & B	\$789.00	18.10	\$14,280.90
Matthew Triggs	Partner	Litigation	\$789.00	1.40	\$1,104.60
Michael A. Firestein	Partner	Litigation	\$789.00	47.60	\$37,556.40
Michael T. Mervis	Partner	Litigation	\$789.00	1.20	\$946.80
Steven O. Weise	Partner	Corporate	\$789.00	1.70	\$1,341.30
Timothy W. Mungovan	Partner	Litigation	\$789.00	11.70	\$9,231.30
Jennifer L. Roche	Senior Counsel	Litigation	\$789.00	4.30	\$3,392.70
Julia D. Alonzo	Senior Counsel	Litigation	\$789.00	55.40	\$43,710.60
Adam L. Deming	Associate	Litigation	\$789.00	19.20	\$15,148.80
Elliot Stevens	Associate	BSGR & B	\$789.00	0.10	\$78.90
Joshua A. Esses	Associate	BSGR & B	\$789.00	5.30	\$4,181.70
Marc Palmer	Associate	Litigation	\$789.00	6.40	\$5,049.60
Matthew I. Rochman	Associate	Litigation	\$789.00	0.40	\$315.60
William D. Dalsen	Associate	Litigation	\$789.00	60.70	\$47,892.30
TOTAL				277.40	\$218,868.60

Paraprofessional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Angelo Monforte	Legal Assistant	Litigation	\$270.00	6.50	\$1,755.00
Dennis T. Mcpeck	Legal Assistant	Litigation	\$270.00	20.50	\$5,535.00

Summary of Legal Fees for the Period July 2020

Paraprofessional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Joan K. Hoffman	Legal Assistant	Litigation	\$270.00	10.40	\$2,808.00
Laurie A. Henderson	Lit. Support	Litigation	\$270.00	0.50	\$135.00
Lawrence T. Silvestro	Legal Assistant	Litigation	\$270.00	8.00	\$2,160.00
Lela Lerner	Legal Assistant	Litigation	\$270.00	3.50	\$945.00
Natasha Petrov	Legal Assistant	BSGR & B	\$270.00	7.60	\$2,052.00
Shealeen E. Schaefer	Legal Assistant	Labor & Employment	\$270.00	1.40	\$378.00
TOTAL				58.40	\$15,768.00

SUMMARY OF LEGAL FEES	<u>Hours</u> 335.80	<u>Fees</u> \$234,636.60
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Summary of Disbursements for the period July 2020

ACROSS ALL HTA-RELATED MATTERS

EXPENSE CATEGORY	AMOUNTS
Lexis	\$1,572.00
Reproduction	\$27.30
Westlaw	\$6,359.00
TOTAL	\$7,958.30

Proskauer requests payment of fees and reimbursement of expenses in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$211,172.94, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$7,958.30) in the total amount \$219,131.24.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Proskauer Rose LLP does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

/s/ Martin J. Bienenstock
Martin J. Bienenstock (*pro hac vice*)

Proskauer Rose LLP
Eleven Times Square
New York, NY 10036
Tel: (212) 969-3000
Fax: (212) 969-2900

Exhibit A

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0009 PROMESA TITLE III: HTA

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Summary of Time Billed by Task		Hours	Value
202	Legal Research	5.70	\$4,497.30
206	Documents Filed on Behalf of the Board	129.10	\$101,859.90
207	Non-Board Court Filings	23.10	\$18,225.90
208	Stay Matters	0.60	\$473.40
210	Analysis and Strategy	68.10	\$53,730.90
212	General Administration	26.30	\$7,101.00
218	Employment and Fee Applications	7.60	\$2,052.00
Total		260.50	\$187,940.40

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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Legal Research -- 202

Date	Timekeeper	Task	Description	Hours	Amount
07/19/20	Adam L. Deming	202	Research regarding issues with motions seeking emergency relief and effect of movant's delay in bringing emergency motion on Court's analysis of motion.	1.70	\$1,341.30
07/20/20	Adam L. Deming	202	Conduct research regarding whether injunction label is necessary or determinative in deciding the applicable legal standard and type of relief sought (2.10); Draft short memorandum to W. Dalsen and J. Alonzo detailing findings (0.50).	2.60	\$2,051.40
07/22/20	Michael A. Firestein	202	Research and prepare for strategy call on merits opposition regarding 926 motion (0.70).	0.70	\$552.30
07/23/20	Michael A. Firestein	202	Research and draft memorandum on impact of new conflict order on merits of 926 (0.30).	0.30	\$236.70
07/26/20	Michael A. Firestein	202	Research 926 merits opposition issues (0.40).	0.40	\$315.60
Legal Research				5.70	\$4,497.30

Documents Filed on Behalf of the Board -- 206

Date	Timekeeper	Task	Description	Hours	Amount
07/17/20	Julia D. Alonzo	206	Correspond with M. Firestein, T. Mungovan, W. Dalsen, L. Rappaport, and M. Dale regarding opposition to monolines' motion to be appointed 926 trustee (0.80); Review motion and related papers (0.90).	1.70	\$1,341.30
07/18/20	Julia D. Alonzo	206	Conference with M. Firestein, L. Rappaport, M. Dale, W. Dalsen and T. Mungovan regarding opposition to monolines' request for bridge order in connection with motion to be appointed as 926 trustee (0.50); Follow-up call with M. Dale and W. Dalsen regarding same (0.20); Follow-up call with M. Firestein regarding same (0.20); Review motion requesting appointment as 926 trustee and related papers for purposes of drafting opposition (3.50); Correspond with M. Dale, W. Dalsen, and A. Deming regarding same (0.60).	5.00	\$3,945.00
07/18/20	Michael A. Firestein	206	Draft outline for opposition to urgent motion (0.50).	0.50	\$394.50
07/18/20	Joshua A. Esses	206	Draft opposition to HTA bondholders' 926 motion.	0.20	\$157.80

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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Date	Timekeeper	Task	Description	Hours	Amount
07/19/20	Joshua A. Esses	206	Draft opposition to HTA bondholders' 926 motion.	1.20	\$946.80
07/19/20	Julia D. Alonzo	206	Conference with W. Dalsen and A. Deming regarding opposition to request for bridge order in connection with monolines' 926 motion (0.40); Follow-up correspondence with W. Dalsen and A. Deming regarding same (0.30).	0.70	\$552.30
07/19/20	William D. Dalsen	206	Draft opposition to motion for entry of bridge order preliminarily appointing monolines Section 926 trustees (8.20).	8.20	\$6,469.80
07/20/20	William D. Dalsen	206	Draft opposition to motion for entry of bridge order preliminarily appointing monolines Section 926 trustees (3.80).	3.80	\$2,998.20
07/20/20	Michael A. Firestein	206	Draft opposition to Monolines' urgent motion (0.70); Draft e-mail to W. Dalsen on strategy for same (0.20); Review revised oppositions to urgent motion (0.30).	1.20	\$946.80
07/20/20	Julia D. Alonzo	206	Conference with M. Firestein regarding opposition to monolines' request for emergency relief relating to appointment as Section 926 trustee (0.20); Review and revise opposition to monolines' request for emergency relief relating to appointment as Section 926 trustee (2.10); Correspond with J. Hoffman, W. Dalsen, M. Dale, M. Firestein and A. Deming regarding same (0.20).	2.50	\$1,972.50
07/20/20	Adam L. Deming	206	Review and annotate monolines' Section 926 emergency motion.	2.10	\$1,656.90
07/20/20	Brian S. Rosen	206	Review objection to urgent motion regarding bridge order (0.40); Memorandum to W. Dalsen regarding same (0.10).	0.50	\$394.50
07/21/20	Julia D. Alonzo	206	Conference with M. Dale, M. Firestein, E. McKeen, A. Pavel and P. Friedman regarding opposition to monolines' request for emergency relief relating to appointment as Section 926 trustee (0.50); Review and revise opposition to monolines' request for emergency relief relating to appointment as Section 926 trustee, and prepare same for filing (1.80).	2.30	\$1,814.70
07/21/20	Lary Alan Rappaport	206	Review M. Bienenstock edits and revisions to draft response to urgent motion for bridge order (0.20).	0.20	\$157.80

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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Date	Timekeeper	Task	Description	Hours	Amount
07/21/20	Michael A. Firestein	206	Review M. Bienenstock's edits on urgent motion opposition (0.30); Review versions of revised Board opposition to Ambac urgent motion (0.60); Review P. Friedman suggestions to motion and related e-mails on same (0.30).	1.20	\$946.80
07/21/20	William D. Dalsen	206	Revise draft opposition to urgent motion for entry of bridge order (4.50).	4.50	\$3,550.50
07/21/20	Martin J. Bienenstock	206	Review, revised, research, and draft portions of opposition to monolines' urgent motion for extraordinary relief in respect of their Rule 926 motion.	4.80	\$3,787.20
07/22/20	William D. Dalsen	206	Finalize opposition to monolines' motion for entry of a bridge order (1.10).	1.10	\$867.90
07/22/20	Michael A. Firestein	206	Review as-filed brief in opposition to 926 urgent motion (0.30).	0.30	\$236.70
07/22/20	Lary Alan Rappaport	206	Review as filed response to urgent motion for a bridge order, related e-mails with M. Firestein (0.20).	0.20	\$157.80
07/22/20	Matthew I. Rochman	206	Analyze Board's response to motion for bridge order on appointment of section 926 trustee.	0.40	\$315.60
07/22/20	Julia D. Alonzo	206	Review and revise opposition to monolines' request for emergency relief relating to appointment as Section 926 trustee, and prepare same for filing (1.20); Correspond with M. Dale, M. Firestein and W. Dalsen regarding same (0.30); Review monolines' motion for appointment as Section 926 trustee and filings related thereto in preparation for drafting opposition to same (2.20); Conference with M. Dale, W. Dalsen, and A. Deming regarding same (0.60).	4.30	\$3,392.70
07/22/20	Adam L. Deming	206	Review urgent motion opposition submitted on behalf of Board in response to emergency interim relief sought in 926 motion (0.90); Review ERS 926 motion and decision denying ERS 926 relief (1.40); Draft outline of arguments we will need to respond to in substantive reply to monoline 926 motion (1.60).	3.90	\$3,077.10
07/22/20	Adam L. Deming	206	Call with M. Firestein, M. Dale, J. Alonzo, and W. Dalsen regarding arguments, outlining, research, and drafting next steps.	0.60	\$473.40

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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Date	Timekeeper	Task	Description	Hours	Amount
07/23/20	Julia D. Alonzo	206	Continue reviewing research and prior filings relating to appointment of a 926 trustee in preparation for drafting opposition to monolines' motion for appointment as 926 trustee (2.20);	2.80	\$2,209.20
07/24/20	Julia D. Alonzo	206	Correspond with W. Dalsen and M. Dale regarding same (0.60). Correspond with W. Dalsen regarding outline for objection to monolines' motion for appointment as section 926 trustee (0.60).	0.60	\$473.40
07/25/20	Julia D. Alonzo	206	Draft portions of opposition to monolines' motion for appointment as section 926 trustees (3.80); Review outline of opposition (1.20); Correspond with W. Dalsen regarding same (0.40).	5.40	\$4,260.60
07/25/20	Michael A. Firestein	206	Review, research and draft outline for 926 merits opposition (1.00).	1.00	\$789.00
07/26/20	Michael A. Firestein	206	Review and revise opposition outline and draft e-mail to W. Dalsen on strategy for same (0.40).	0.40	\$315.60
07/26/20	Julia D. Alonzo	206	Draft portions of opposition to monolines' motion for appointment as section 926 trustees (3.80).	3.80	\$2,998.20
07/26/20	William D. Dalsen	206	Draft merits opposition to monolines' Section 926 motion (1.30).	1.30	\$1,025.70
07/27/20	Joshua A. Esses	206	Review draft outline for response to motion for appointment of section 926 trustee.	1.50	\$1,183.50
07/27/20	Michael A. Firestein	206	Review J. Esses' comments on outline for opposition to 926 motion (0.20).	0.20	\$157.80
07/27/20	Martin J. Bienenstock	206	Review, draft portions of, research and edited response to monolines HTA 926 motion.	5.30	\$4,181.70
07/27/20	William D. Dalsen	206	Draft opposition to Section 926 motion (9.10).	9.10	\$7,179.90
07/27/20	Julia D. Alonzo	206	Draft, review and revise portions of opposition to monolines' motion to be appointed as 926 trustees (4.20); Review research related to same (2.60).	6.80	\$5,365.20
07/28/20	William D. Dalsen	206	Revise draft opposition to Section 926 motion (5.40).	5.40	\$4,260.60
07/28/20	Lary Alan Rappaport	206	E-mails M. Firestein, W. Dalsen, M. Dale, B. Rosen regarding draft response to Rule 926 motion, edits and comments (0.20); Conference with M. Firestein regarding same (0.10); E-mails with B. Rosen, P. Friedman, M. Firestein regarding third amended stipulation tolling statute of limitations, revisions (0.20).	0.50	\$394.50
07/28/20	Joshua A. Esses	206	Draft response to motion for appointment of trustee.	1.70	\$1,341.30

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MEMBER

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Date	Timekeeper	Task	Description	Hours	Amount
07/28/20	Michael A. Firestein	206	Draft opposition to 926 merits-based brief including multiple versions of same (1.60).	1.60	\$1,262.40
07/28/20	Julia D. Alonzo	206	Review and revise draft of opposition to monolines motion to be appointed 926 trustee (6.10); Correspond with W. Dalsen regarding same (0.90).	7.00	\$5,523.00
07/29/20	Julia D. Alonzo	206	Review, revise, and prepare for filing opposition to monolines' motion to be appointed section 926 trustee (4.00).	4.00	\$3,156.00
07/30/20	William D. Dalsen	206	Revise draft opposition to Section 926 motion (1.60).	1.60	\$1,262.40
07/30/20	Michael A. Firestein	206	Review and draft comments to O'Melveny 926 opposition (0.30); Review M. Bienenstock edits to 926 Board brief (0.30); Review near-final draft of Board merits opposition (0.30).	0.90	\$710.10
07/30/20	Joshua A. Esses	206	Review response to HTA bondholders' section 926 motion.	0.20	\$157.80
07/30/20	Julia D. Alonzo	206	Review and revise O'Melveny draft objection to monolines' motion to be appointed 926 trustee (0.60); Correspond with M. Dale, M. Firestein, W. Dalsen and P. Friedman regarding same (0.50); Review, revise, and prepare for filing opposition to monolines' motion to be appointed 926 trustee (5.80).	6.90	\$5,444.10
07/30/20	Martin J. Bienenstock	206	Review, research, draft portions of, and edited response to monolines section 926 motion to be appointed trustees to bring avoidance actions.	5.20	\$4,102.80
07/31/20	Michael A. Firestein	206	Review and revise final 926 merits brief including multiple versions of same (0.40); Review as-filed opposition on 926 by Board (0.30).	0.70	\$552.30
07/31/20	Timothy W. Mungovan	206	E-mails with L. Stafford regarding AAFAF's draft reply to monolines' limited objection to urgent motion for entry of an order approving second amended stipulation and consent order between Title Three debtors (other than COFINA) and AAFAF (0.20).	0.20	\$157.80
07/31/20	Timothy W. Mungovan	206	Review AAFAF's draft reply to monolines' limited objection to urgent motion for entry of an order approving second amended stipulation and consent order between Title Three debtors (other than COFINA) and AAFAF (0.30).	0.30	\$236.70
07/31/20	Joshua A. Esses	206	Draft response to bondholders' motion for section 926 trustee.	0.50	\$394.50
07/31/20	William D. Dalsen	206	Finalize and file opposition to Section 926 motion (2.80).	2.80	\$2,209.20

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

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Documents Filed on Behalf of the Board **129.10** **\$101,859.90****Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
07/17/20	Timothy W. Mungovan	207	Call with M. Dale regarding monolines' new 926 motion to appoint trustee (0.10).	0.10	\$78.90
07/17/20	Timothy W. Mungovan	207	E-mails with M. Firestein, M. Dale, L. Rappaport, and B. Rosen regarding monolines' new 926 motion to appoint trustee (0.50).	0.50	\$394.50
07/17/20	Timothy W. Mungovan	207	Call with M. Firestein regarding monolines' new 926 motion to appoint trustee (0.60).	0.60	\$473.40
07/17/20	Michael A. Firestein	207	Review trustee motion under 926 by Monolines and related declarations (1.10); Review DRA joinder in trustee motion (0.30); Review scheduling order on 926 motion and draft correspondence to M. Dale on same (0.20).	1.60	\$1,262.40
07/17/20	Brian S. Rosen	207	Review 926 motion (1.60); Memorandum to M. Bienenstock regarding same (0.10); Review 926 briefing order and memorandum to team (0.10).	1.80	\$1,420.20
07/18/20	Marc Palmer	207	Review and analyze HTA 926 Motion and proposed complaint (3.10); Draft e-mail to J. Alonzo regarding claims asserted in proposed 926 complaint (1.70).	4.80	\$3,787.20
07/18/20	Michael A. Firestein	207	Review Monolines' 926 motion (0.50).	0.50	\$394.50
07/18/20	Timothy W. Mungovan	207	Read monolines' new 926 motion to appoint trustee (1.20).	1.20	\$946.80
07/18/20	Timothy W. Mungovan	207	Call with M. Firestein, M. Dale, L. Rappaport, J. Alonzo, and W. Dalsen regarding monolines' new 926 motion to appoint trustee (0.50).	0.50	\$394.50
07/18/20	Timothy W. Mungovan	207	E-mails with M. Firestein, M. Dale, L. Rappaport, J. Alonzo, and W. Dalsen regarding monolines' new 926 motion to appoint trustee (0.40).	0.40	\$315.60
07/18/20	Timothy W. Mungovan	207	Call with M. Firestein, M. Dale, L. Rappaport, B. Rosen and E. Barak regarding monolines' new 926 motion to appoint trustee (0.60).	0.60	\$473.40
07/21/20	Marc Palmer	207	Review and analyze proofs of claim filed in the HTA and Commonwealth Title III cases in support of opposition to HTA 926 Motion (1.30); Draft e-mail to J. Alonzo regarding same (0.30).	1.60	\$1,262.40

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
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Date	Timekeeper	Task	Description	Hours	Amount
07/22/20	Michael A. Firestein	207	Review Court order on conflicts motion and draft related e-mail to M. Dale regarding impact of same on 926 relief (0.30).	0.30	\$236.70
07/22/20	Adam L. Deming	207	Review and annotate cases cited by monoline insurers in emergency 926 motion.	1.10	\$867.90
07/23/20	Adam L. Deming	207	Review, annotate, and organize cases cited by monoline insurers in their 926 motion to be appointed trustees (2.20); Outline grounds to distinguish specific cases (0.90).	3.10	\$2,445.90
07/23/20	Timothy W. Mungovan	207	Review monoline's joint reply in support of their motion for entry of bridge order pursuant to section 926 (0.40).	0.40	\$315.60
07/23/20	Timothy W. Mungovan	207	Review Judge Swain's order granting monoline's joint motion to adjourn deadlines in connection with conflict motions (0.30).	0.30	\$236.70
07/23/20	Lary Alan Rappaport	207	Review monolines', DRA parties' Rule 926 replies (0.30).	0.30	\$236.70
07/23/20	Michael A. Firestein	207	Review DRA reply and reservation on urgent motion (0.30); Review Ambac reply on urgent motion regarding 926 (0.60).	0.90	\$710.10
07/24/20	Lary Alan Rappaport	207	Review Judge Swain order denying bridge motion, and regarding briefing on Rule 926, conflict motion (0.10); E-mails M. Firestein, M. Dale, W. Dalsen regarding same (0.10).	0.20	\$157.80
07/24/20	Michael A. Firestein	207	Review order on Ambac urgent motion under 926 (0.20).	0.20	\$157.80
07/25/20	Timothy W. Mungovan	207	Review Judge Swain's order denying monolines' urgent motion for bridge order (0.20).	0.20	\$157.80
07/25/20	Timothy W. Mungovan	207	E-mails with L. Rappaport, M. Dale, W. Dalsen, and M. Firestein regarding Judge Swain's order denying monolines' urgent motion for bridge order (0.20).	0.20	\$157.80
07/27/20	Timothy W. Mungovan	207	Review monolines' limited objection to urgent motion extending tolling of statute of limitations with respect to certain claims (0.30).	0.30	\$236.70
07/28/20	Michael A. Firestein	207	Review O'Melveny supplemental opposition to 926 motion (0.30).	0.30	\$236.70
07/30/20	Michael A. Firestein	207	Review revised O'Melveny 926 opposition (0.30).	0.30	\$236.70
07/31/20	Lary Alan Rappaport	207	Review Board, AAFAF responses to monolines' Rule 926 motion for appointment of trustee to pursue adversary complaint (0.50).	0.50	\$394.50
07/31/20	Michael A. Firestein	207	Review as-filed AAFAF opposition on 926 (0.30).	0.30	\$236.70

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Non-Board Court Filings	23.10	\$18,225.90
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Stay Matters -- 208

Date	Timekeeper	Task	Description	Hours	Amount
07/17/20	Michael A. Firestein	208	Confer with T. Mungovan on 926 issues (0.60).	0.60	\$473.40
Stay Matters				0.60	\$473.40

Analysis and Strategy -- 210

Date	Timekeeper	Task	Description	Hours	Amount
07/07/20	Michael A. Firestein	210	Review correspondence from O'Melveny and related stipulation on tolling issues (0.20).	0.20	\$157.80
07/14/20	Elliot Stevens	210	E-mail with P. Friedman relating to tolling stipulations (0.10).	0.10	\$78.90
07/15/20	Timothy W. Mungovan	210	E-mails with M. Firestein and M. Dale regarding monolines' e-mail raising possibility of filing an urgent motion to be appointed trustees (0.40).	0.40	\$315.60
07/16/20	Timothy W. Mungovan	210	E-mails with B. Rosen and M. Firestein regarding monolines' demand for appointment as Section 926 trustee (0.30).	0.30	\$236.70
07/16/20	Steven O. Weise	210	Review opposition papers.	1.70	\$1,341.30
07/17/20	Michael A. Firestein	210	Draft multiple e-mails to T. Mungovan, W. Dalsen and M. Dale on strategy to oppose same (0.80); Various teleconferences with L. Rappaport on strategy for 926 opposition (0.30); Draft e-mail to J. Alonzo on 926 motion from HTA perspective (0.40); Review and draft correspondence to E. Stevens, P. Friedman and D. Desatnik on proof of claim issues (0.20); Teleconference with M. Dale on 926 strategy for HTA (0.20).	1.90	\$1,499.10
07/17/20	Jeffrey W. Levitan	210	Review monolines 926 motion.	0.90	\$710.10
07/17/20	Lary Alan Rappaport	210	E-mail with M. Firestein regarding DRA parties' urgent motion (0.10); Preliminary review of Rule 926 Urgent Motion by monolines (0.40); E-mails with M. Firestein, T. Mungovan, M. Dale, W. Dalsen, J. Alonzo, M. Palmer regarding same (0.70); Conferences with M. Firestein regarding same (0.30).	1.50	\$1,183.50

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Date	Timekeeper	Task	Description	Hours	Amount
07/17/20	William D. Dalsen	210	Correspondence with T. Mungovan, M. Firestein, M. Dale, and J. Alonzo regarding monoline motion for bridge order and appointment as Section 926 trustee (0.60).	0.60	\$473.40
07/17/20	Margaret A. Dale	210	E-mails with M. Firestein, L. Rappaport and T. Mungovan regarding Monolines Section 926 motion to be appointed trustees (0.50); E-mails with J. Alonzo, W. Dalsen and M. Firestein regarding 926 motion and opposition to emergency relief (0.50); Review Court order regarding briefing schedule (0.20).	1.20	\$946.80
07/18/20	Jeffrey W. Levitan	210	E-mail M. Dale regarding 926 motion.	0.20	\$157.80
07/18/20	Lary Alan Rappaport	210	Review Judge Swain Opinion, First Circuit Opinion regarding ERS Rule 926 motion in preparation for litigation and restructuring conference call about analysis and strategy for responding to monolines' Rule 926 urgent motion (0.50); E-mails with M. Firestein, W. Dalsen, M. Dale, J. Alonzo, L. Stafford, T. Mungovan regarding monolines' Rule 926 urgent motion, analysis, strategy (0.30); Conference with M. Firestein, W. Dalsen, M. Dale, J. Alonzo, L. Stafford, T. Mungovan regarding monolines' Rule 926 urgent motion, analysis, strategy (0.50); E-mails with M. Firestein, B. Rosen, W. Dalsen, M. Dale, J. Alonzo, L. Stafford, T. Mungovan regarding monolines' Rule 926 urgent motion, analysis, strategy, outline for opposition (0.30).	1.60	\$1,262.40
07/18/20	Michael A. Firestein	210	Draft strategic e-mail to M. Dale and W. Dalsen on strategy to oppose 926 urgent motion (0.40); Conference call with M. Dale, L. Rappaport, W. Dalsen and J. Alonzo on strategy to oppose 926 motion (0.50); Teleconference with J. Alonzo on opposition to bridge order urgent motion (0.20).	1.10	\$867.90
07/18/20	William D. Dalsen	210	Review HTA papers (0.50); Call with T. Mungovan, M. Dale, and M. Firestein regarding monolines' Section 926 motion (0.50); Call with M. Dale and J. Alonzo regarding opposition to monolines' urgent motion for a bridge order (0.20); Draft outline for opposition to urgent motion for bridge order preliminarily appointing Section 926 trustee (2.90).	4.10	\$3,234.90

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Date	Timekeeper	Task	Description	Hours	Amount
07/18/20	Margaret A. Dale	210	Review monolines section 926 motion to be appointed trustee (1.50); E-mails with M. Firestein and L. Rappaport regarding opposition to Urgent Relief sought in 926 motion (0.30); Conference call with T. Mungovan, L. Rappaport, M. Firestein, J. Alonso and W. Dalsen regarding opposition to Urgent motion seeking appointment as section 926 trustees (0.50); Conference call with J. Alonzo and W. Dalsen regarding opposition brief (0.20); E-mails with J. Alonso and W. Dalsen regarding points for opposition to Urgent motion (0.40); Review and revise draft outline for opposition to Urgent motion for preliminary appointment as trustee (0.40); Call with T. Mungovan, M. Firestein, L. Rappaport, B. Rosen and E. Barak regarding the monolines' motion seeking appointment as section 926 trustees (0.60).	3.90	\$3,077.10
07/19/20	Margaret A. Dale	210	Review comments from B. Rosen, M. Firestein and J. Esses to outline of opposition to urgent motion of monolines for temporary appointment as section 926 trustees (0.40).	0.40	\$315.60
07/19/20	Lary Alan Rappaport	210	E-mails M. Firestein, B. Rosen, J. Esses, W. Dalsen regarding response to Rule 926 urgent motion for a bridge order (0.20).	0.20	\$157.80
07/19/20	Adam L. Deming	210	Call with J. Alonzo and W. Dalsen regarding research tasks to prepare for opposition briefing.	0.40	\$315.60
07/19/20	Adam L. Deming	210	Research regarding bridge orders and procedural analogues (1.60); Research regarding additional First Circuit and bankruptcy authorities on effect of movant delay on consideration of emergency motions (0.70); Conduct research regarding preliminary appointment of bankruptcy appointees (0.90); Draft short memorandum detailing research findings for circulation to W. Dalsen and J. Alonzo (0.50).	3.70	\$2,919.30
07/19/20	William D. Dalsen	210	Call with J. Alonzo and A. Deming regarding legal research for opposition to monolines' motion for bridge order preliminarily appointing them Section 926 trustees (0.40).	0.40	\$315.60

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Date	Timekeeper	Task	Description	Hours	Amount
07/20/20	Margaret A. Dale	210	Review and revise opposition to Monolines motion for Bridge Order for appointment as section 926 trustees (1.00); E-mails with J. Alonzo and W. Dalsen regarding relevant information for opposition to Monolines Bridge Order motion (0.50).	1.50	\$1,183.50
07/20/20	Lary Alan Rappaport	210	Review and comment on draft response to monolines' urgent motion for a bridge order appointing them co-trustees, authorizing filing of adversary complaint and staying adversary complaint (0.20); E-mails with M. Firestein regarding draft response, edits (0.10); Review and comment on revised drafts of response to monolines' urgent motion for a bridge order (0.40); E-mails with M. Firestein, M. Dale, W. Dalsen, B. Rosen regarding same (0.40); Conferences with M. Firestein regarding draft response, revisions, strategy (0.20).	1.30	\$1,025.70
07/20/20	Michael A. Firestein	210	Draft e-mail to M. Dale on 926 strategy concerning AAFAF issues (0.10); Teleconference with P. Friedman on urgent motion 926 issues strategy (0.40); Draft memorandum to W. Dalsen and J. Alonzo on strategy for urgent motion opposition (0.20); Teleconference with J. Alonzo on urgent motion opposition strategy (0.20).	0.90	\$710.10
07/21/20	Margaret A. Dale	210	Review M. Bienenstock's edits to opposition to Monolines' Urgent Motion to be appointed section 926 trustees (0.50); E-mails with P. Friedman regarding draft opposition to Monolines' Urgent Motion to be appointed section 926 trustees (0.30); Review and revise draft opposition to Monolines' Urgent Motion to be appointed section 926 trustees (0.50); E-mails with M. Firestein, W. Dalsen and J. Alonzo regarding finalizing opposition to Monolines' Urgent Motion to be appointed section 926 trustees (0.50).	1.80	\$1,420.20
07/21/20	Michael A. Firestein	210	Review and draft e-mail to M. Dale on COFINA related 926 issues (0.20); Draft e-mail to W. Dalsen on potential edits for urgent motion opposition (0.10).	0.30	\$236.70

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Date	Timekeeper	Task	Description	Hours	Amount
07/21/20	Brian S. Rosen	210	Review M. Dale memorandum regarding bridge order (0.10); Memorandum to M. Dale regarding same (0.10); Review M. Bienenstock comments regarding same (0.30).	0.50	\$394.50
07/21/20	Michael A. Firestein	210	Prepare for call with on 926 opposition strategy (0.30); Conference call with O'Melveny and Proskauer on 926 opposition strategy for merits-based briefing (0.50).	0.80	\$631.20
07/22/20	William D. Dalsen	210	Call with M. Firestein and M. Dale regarding merits opposition to Section 926 motion (0.60); Draft outline of opposition to Section 926 motion (1.20).	1.80	\$1,420.20
07/22/20	Margaret A. Dale	210	E-mails with J. Alonzo and W. Dalsen regarding finalizing opposition to Monolines' Urgent Motion to be appointed section 926 trustees (0.50); Conference call with M. Firestein, J. Alonzo, W. Dalsen and A. Deming regarding substantive opposition to 926 motion (0.60); Review laches research from First Circuit (0.40).	1.50	\$1,183.50
07/22/20	Jeffrey W. Levitan	210	Review bridge order response (0.20); Review order regarding conflict motions (0.10).	0.30	\$236.70
07/22/20	Michael A. Firestein	210	Review and draft memorandum to W. Dalsen on urgent motion opposition (0.20); Teleconference with M. Dale, J. Alonzo and W. Dalsen on merits-based opposition on 926 (0.60).	0.80	\$631.20
07/23/20	Jeffrey W. Levitan	210	Review DRA reservation of rights (0.10); Review monolines response regarding bridge order (0.30).	0.40	\$315.60
07/23/20	Michael A. Firestein	210	Review further e-mail from W. Dalsen on 926 strategy (0.10); Draft e-mail to J. Alonzo and W. Dalsen on impact of reply on merits issues in 926 (0.30).	0.40	\$315.60
07/23/20	Margaret A. Dale	210	Review Monolines' reply on urgent motion for appointment as section 926 trustee (0.50); E-mails with M. Firestein, J. Alonzo and W. Dalsen regarding Monolines' reply arguments (0.50); Review briefing/order on conflict motions referenced in Movants' reply on section 926 motion (0.30); E-mails with M. Firestein and W. Dalsen regarding meaning of order on conflict motion (0.20).	1.50	\$1,183.50

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Date	Timekeeper	Task	Description	Hours	Amount
07/23/20	William D. Dalsen	210	Correspondence with M. Firestein regarding potential merits arguments in response to Section 926 motion (0.20); Review reply in support of motion for entry of bridge order (0.30); Draft outline for opposition to Section 926 motion (0.40).	0.90	\$710.10
07/24/20	Michael A. Firestein	210	Draft e-mail to M. Dale and W. Dalsen on Court's order (0.20); Draft e-mail to B. Rosen and M. Dale on impact of 926 with tolling stipulation (0.20).	0.40	\$315.60
07/24/20	Margaret A. Dale	210	Review e-mail from M. Firestein and draft stipulation tolling certain actions and carving out others (0.20).	0.20	\$157.80
07/24/20	William D. Dalsen	210	Review monolines' Section 926 motion and supporting materials (2.50); Draft outline for merits response to monolines' Section 926 motion (2.30).	4.80	\$3,787.20
07/25/20	William D. Dalsen	210	Revise outline for merits response to monolines' Section 926 motion (6.50).	6.50	\$5,128.50
07/25/20	Michael A. Firestein	210	Draft multiple e-mails to and from W. Dalsen on strategy for 926 opposition (0.20).	0.20	\$157.80
07/26/20	Margaret A. Dale	210	Review outline for merits opposition to Monolines' section 926 motion (0.40).	0.40	\$315.60
07/26/20	William D. Dalsen	210	Revise draft outline for opposition to Section 926 motion (2.60).	2.60	\$2,051.40
07/27/20	Margaret A. Dale	210	E-mails with W. Dalsen and J. Alonzo regarding status of draft opposition to section 926 motion (0.30).	0.30	\$236.70
07/28/20	Margaret A. Dale	210	Review and revise draft opposition to section 926 motion by Movants (1.80); E-mails with W. Dalsen, J. Alonzo and M. Firestein regarding draft opposition (0.50); Review B. Rosen comments on section 926 opposition (0.40); E-mails with W. Dalsen and J. Esses regarding additional comments on section 926 opposition (0.30); Review AAFAF draft opposition to section 926 motion (0.40).	3.40	\$2,682.60
07/28/20	Michael A. Firestein	210	Draft e-mail to M. Dale on strategy for 926 brief (0.20); Review and draft multiple e-mails to W. Dalsen on revisions to 926 brief (0.30).	0.50	\$394.50
07/28/20	Brian S. Rosen	210	Review W. Dalsen memorandum regarding 926 motion (0.10); Memorandum to W. Dalsen regarding same (0.10); Review and revise 926 response (0.60); Review and revise tolling stipulation (0.30); Memorandum to P. Friedman regarding same (0.10); Review revised stipulation (0.20); Memorandum to P. Friedman regarding same (0.10).	1.50	\$1,183.50

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Date	Timekeeper	Task	Description	Hours	Amount
07/29/20	Michael A. Firestein	210	Review and draft multiple e-mails to W. Dalsen and M. Dale on 926 issues (0.20).	0.20	\$157.80
07/30/20	Lary Alan Rappaport	210	E-mails with M. Firestein, P. Friedman regarding stipulation with DRA parties, standing brief, UCC inquiry from A. Bongartz (0.20).	0.20	\$157.80
07/30/20	Michael A. Firestein	210	Draft memorandum to W. Dalsen on Title II issues (0.10).	0.10	\$78.90
07/30/20	William D. Dalsen	210	Correspondence with L. Silvestro regarding opposition to Section 926 motion (0.10); Review AAFAF draft opposition to Section 926 motion (0.40); Correspondence with M. Dale and J. Alonzo regarding draft Section 926 opposition brief (0.70).	1.20	\$946.80
07/30/20	Margaret A. Dale	210	Review AAFAF draft opposition to section 926 motion (1.00); E-mails with M. Firestein, J. Alonzo and W. Dalsen regarding same (0.50); E-mails with P. Friedman regarding comments on draft opposition (0.40); Review M. Bienenstock edits to draft opposition to section 926 motion (0.50); Review revised draft of opposition and provide additional comments (1.00).	3.40	\$2,682.60
07/30/20	Timothy W. Mungovan	210	E-mails with L. Stafford and M. Firestein regarding reply to AAFAF's objection to motion to extend tolling of statute limitations (0.30).	0.30	\$236.70
07/31/20	Margaret A. Dale	210	Review and revise opposition to Monolines' section 926 motion (1.70); E-mails with W. Dalsen regarding opposition (0.30); E-mails with P. Friedman regarding AAFAF opposition to Monolines' section 926 motion (0.20).	2.20	\$1,735.80
07/31/20	Michael A. Firestein	210	Review and draft multiple strategic correspondence to M. Dale and W. Dalsen on edits to 926 opposition (0.20).	0.20	\$157.80
Analysis and Strategy				68.10	\$53,730.90

General Administration -- 212

Date	Timekeeper	Task	Description	Hours	Amount
07/18/20	Angelo Monforte	212	Review urgent motion for bridge order, and motion for appointment as Trustees and compile case law cited in same per W. Dalsen.	0.70	\$189.00
07/20/20	Dennis T. Mcpeck	212	Compile cases cited to in urgent motion for bridge order (1.00).	1.00	\$270.00

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Date	Timekeeper	Task	Description	Hours	Amount
07/21/20	Joan K. Hoffman	212	Cite-check opposition to emergency order for bridge order regarding 926 motion (7.90); Draft table of authorities for opposition to emergency order for bridge order regarding 926 motion (2.50).	10.40	\$2,808.00
07/28/20	Angelo Monforte	212	Review draft opposition to motion to appoint section 926 trustees and compile case law cited in same per W. Dalsen.	1.30	\$351.00
07/30/20	Lawrence T. Silvestro	212	Review and conform legal, statutory authorities and incorporate edits to draft opposition to urgent to motion for appointment under 11 U.S.C. § 926 (6.20); Generate tables of case and statutory authorities (0.90).	7.10	\$1,917.00
07/30/20	Shealeen E. Schaefer	212	Review citations in opposition of Board for Puerto Rico to motion for appointment as trustees Under 11 U.S.C. § 926.	0.80	\$216.00
07/30/20	Shealeen E. Schaefer	212	Confer with paralegal team regarding citations in opposition of Board for Puerto Rico to motion for appointment as trustees Under 11 U.S.C. § 926.	0.60	\$162.00
07/30/20	Lela Lerner	212	Completed review of record citations and general proof of draft Board opposition to motion to appoint trustees.	3.50	\$945.00
07/31/20	Lawrence T. Silvestro	212	Review and revise tables of case and statutory authorities in draft opposition to urgent to motion for appointment under 11 U.S.C. § 926 (0.90).	0.90	\$243.00
General Administration				26.30	\$7,101.00

Employment and Fee Applications -- 218

Date	Timekeeper	Task	Description	Hours	Amount
07/07/20	Natasha Petrov	218	Draft exhibits to Proskauer 9th interim fee application.	0.80	\$216.00
07/16/20	Natasha Petrov	218	Review data from Finance Department (0.50); Draft exhibits to Proskauer 9th interim fee application (1.40).	1.90	\$513.00
07/20/20	Natasha Petrov	218	Review additional data from Finance Department (0.30); Draft exhibits to Proskauer 9th interim fee application (0.20).	0.50	\$135.00
07/21/20	Natasha Petrov	218	Continue drafting Proskauer 9th interim fee application.	0.80	\$216.00
07/22/20	Natasha Petrov	218	Continue drafting Proskauer 9th interim fee application.	2.10	\$567.00

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Date	Timekeeper	Task	Description	Hours	Amount
07/24/20	Natasha Petrov	218	Continue review of main cases, adversary, and appellate dockets and pleadings for 9th interim fee application (0.40); Continue drafting narratives for same (0.70).	1.10	\$297.00
07/29/20	Natasha Petrov	218	Review and redact April and May monthly statements for certain entries for 9th interim fee application.	0.40	\$108.00
Employment and Fee Applications				7.60	\$2,052.00
Total for Professional Services					\$187,940.40

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Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
BRIAN S. ROSEN	PARTNER	4.30	789.00	\$3,392.70
JEFFREY W. LEVITAN	PARTNER	1.80	789.00	\$1,420.20
LARY ALAN RAPPAPORT	PARTNER	6.70	789.00	\$5,286.30
MARGARET A. DALE	PARTNER	21.70	789.00	\$17,121.30
MARTIN J. BIENENSTOCK	PARTNER	15.30	789.00	\$12,071.70
MICHAEL A. FIRESTEIN	PARTNER	22.40	789.00	\$17,673.60
STEVEN O. WEISE	PARTNER	1.70	789.00	\$1,341.30
TIMOTHY W. MUNGOVAN	PARTNER	6.80	789.00	\$5,365.20
Total for PARTNER		80.70		\$63,672.30
JULIA D. ALONZO	SENIOR COUNSEL	53.80	789.00	\$42,448.20
Total for SENIOR COUNSEL		53.80		\$42,448.20
ADAM L. DEMING	ASSOCIATE	19.20	789.00	\$15,148.80
ELLIOT STEVENS	ASSOCIATE	0.10	789.00	\$78.90
JOSHUA A. ESSES	ASSOCIATE	5.30	789.00	\$4,181.70
MARC PALMER	ASSOCIATE	6.40	789.00	\$5,049.60
MATTHEW I. ROCHMAN	ASSOCIATE	0.40	789.00	\$315.60
WILLIAM D. DALSEN	ASSOCIATE	60.70	789.00	\$47,892.30
Total for ASSOCIATE		92.10		\$72,666.90
ANGELO MONFORTE	LEGAL ASSISTANT	2.00	270.00	\$540.00
DENNIS T. MCPECK	LEGAL ASSISTANT	1.00	270.00	\$270.00
JOAN K. HOFFMAN	LEGAL ASSISTANT	10.40	270.00	\$2,808.00
LAWRENCE T. SILVESTRO	LEGAL ASSISTANT	8.00	270.00	\$2,160.00
LELA LERNER	LEGAL ASSISTANT	3.50	270.00	\$945.00
NATASHA PETROV	LEGAL ASSISTANT	7.60	270.00	\$2,052.00
SHEALEEN E. SCHAEFER	LEGAL ASSISTANT	1.40	270.00	\$378.00
Total for LEGAL ASSISTANT		33.90		\$9,153.00
Total		260.50		\$187,940.40

For Charges and Disbursements

Date	Timekeeper	Type	Description	Amount
07/18/2020	Angelo Monforte	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$95.00
07/19/2020	Adam L. Deming	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$1,188.00
07/20/2020	Adam L. Deming	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$99.00
07/21/2020	Joan K. Hoffman	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$95.00

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Date	Timekeeper	Type	Description	Amount
07/24/2020	William D. Dalsen	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$95.00
Total for LEXIS				\$1,572.00

Date	Timekeeper	Type	Description	Amount
07/18/2020	Julia D. Alonzo	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 5 Lines Printed	\$429.00
07/18/2020	Angelo Monforte	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 32 Lines Printed	\$429.00
07/19/2020	William D. Dalsen	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 16 Lines Printed	\$715.00
07/20/2020	Julia D. Alonzo	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 4 Lines Printed	\$429.00
07/20/2020	Dennis T. McPeck	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 22 Lines Printed	\$801.00
07/21/2020	Joan K. Hoffman	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 11 Lines Printed	\$197.00
07/21/2020	Dennis T. McPeck	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 7 Lines Printed	\$515.00
07/21/2020	Joan K. Hoffman	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 36 Lines Printed	\$216.00
07/24/2020	William D. Dalsen	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 2 Lines Printed	\$54.00
Total for WESTLAW				\$3,785.00

Charges and Disbursements Summary

Type of Disbursements	Amount
LEXIS	1,572.00
WESTLAW	3,785.00
Total Expenses	\$5,357.00
Total Amount for this Matter	\$193,297.40

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Summary of Time Billed by Task		Hours	Value
205	Communications with the Commonwealth and its Representatives	0.20	\$157.80
206	Documents Filed on Behalf of the Board	2.10	\$1,656.90
208	Stay Matters	1.10	\$867.90
210	Analysis and Strategy	6.60	\$5,207.40
Total		10.00	\$7,890.00

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Communications with the Commonwealth and its Representatives -- 205

Date	Timekeeper	Task	Description	Hours	Amount
07/19/20	Michael A. Firestein	205	Review and draft correspondence to O'Melveny and L. Rappaport on joint report issues (0.20).	0.20	\$157.80
Communications with the Commonwealth and its Representatives				0.20	\$157.80

Documents Filed on Behalf of the Board -- 206

Date	Timekeeper	Task	Description	Hours	Amount
07/06/20	Timothy W. Mungovan	206	E-mails with L. Rappaport and counsel for Peaje regarding joint status report due on July 20 (0.20).	0.20	\$157.80
07/09/20	Timothy W. Mungovan	206	E-mails with L. Rappaport and B. Rosen regarding draft joint status report due on July 20, 2020 (0.30).	0.30	\$236.70
07/10/20	Timothy W. Mungovan	206	E-mails with B. Rosen and L. Rappaport regarding draft joint status report (0.30).	0.30	\$236.70
07/10/20	Timothy W. Mungovan	206	E-mails with L. Rappaport and counsel for Peaje and AAFAF regarding draft joint status report (0.30).	0.30	\$236.70
07/10/20	Timothy W. Mungovan	206	Revise draft joint status report (0.30).	0.30	\$236.70
07/10/20	Michael A. Firestein	206	Review and revise draft joint status report (0.30); Review T. Mungovan revisions to draft report (0.20).	0.50	\$394.50
07/11/20	Michael A. Firestein	206	Review Dechert's revisions to joint status report (0.20).	0.20	\$157.80
Documents Filed on Behalf of the Board				2.10	\$1,656.90

Stay Matters -- 208

Date	Timekeeper	Task	Description	Hours	Amount
07/06/20	Michael A. Firestein	208	Teleconference with L. Rappaport on status report strategy given lift stay rulings (0.20); Research regarding strategy for status report requirements (0.20).	0.40	\$315.60
07/09/20	Brian S. Rosen	208	Review L. Rappaport memorandum Peaje status report (0.10); Draft memorandum to L. Rappaport regarding same (0.10).	0.20	\$157.80
07/10/20	Brian S. Rosen	208	Review Peaje draft status report (0.20); Draft memorandum to L. Rappaport regarding same (0.10).	0.30	\$236.70

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Date	Timekeeper	Task	Description	Hours	Amount
07/14/20	Michael A. Firestein	208	Review proposed revisions to joint status report and related correspondence from DOJ (0.10); Review correspondence from L. Rappaport on status report content (0.10).	0.20	\$157.80
Stay Matters				1.10	\$867.90

Analysis and Strategy -- 210

Date	Timekeeper	Task	Description	Hours	Amount
07/06/20	Lary Alan Rappaport	210	Conference with M. Firestein regarding joint status report, strategy (0.10); E-mails with M. Firestein, S. Steinberg, Y. Goor, A. Pavel, P. Friedman, E. McKeen regarding joint status report, Peaje's intentions for going forward with adversary proceeding (0.30).	0.40	\$315.60
07/06/20	Michael A. Firestein	210	Draft e-mail to Dechert on Peaje status (0.10).	0.10	\$78.90
07/09/20	Lary Alan Rappaport	210	Review previous joint status report, order (0.20); E-mails with M. Firestein regarding joint status report, lack of a response from Dechert, strategy (0.10); E-mail with S. Steinberg, Y. Goor, M. Firestein regarding joint status report (0.10); E-mails with S. Steinberg, Y. Goor, M. Firestein regarding joint status report (0.10); Conference with M. Firestein regarding strategy (0.20); E-mails with B. Rosen, T. Mungovan, M. Firestein regarding analysis and strategy (0.20); E-mails with P. Friedman, E. McKeen, A. Pavel regarding same (0.10).	1.00	\$789.00
07/09/20	Michael A. Firestein	210	Review and draft e-mail to and from L. Rappaport on status report strategy (0.20); Teleconference with L. Rappaport on strategy for Peaje status report (0.20); Review and draft e-mail to B. Rosen on strategy (0.20).	0.60	\$473.40
07/09/20	Michael A. Firestein	210	Review Dechert response to proposal (0.10).	0.10	\$78.90
07/10/20	Michael A. Firestein	210	Teleconference with L. Rappaport about revisions to joint status report (0.20).	0.20	\$157.80

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Date	Timekeeper	Task	Description	Hours	Amount
07/10/20	Lary Alan Rappaport	210	Prepare, revise joint status report (1.90); E-mails with M. Firestein regarding draft joint status report (0.10); Conference with M. Firestein regarding draft joint status report, revisions (0.20); E-mail with B. Rosen, T. Mungovan, M. Firestein regarding joint status report, edits (0.20); E-mails with counsel for Peaje, AAFAF regarding joint status report (0.20).	2.60	\$2,051.40
07/11/20	Lary Alan Rappaport	210	E-mails with Y. Goor, P. Friedman, M. Firestein regarding proposed edits to draft joint status report (0.20).	0.20	\$157.80
07/13/20	Lary Alan Rappaport	210	Revise draft joint status report in conformity with Peaje edits (0.20).	0.20	\$157.80
07/14/20	Lary Alan Rappaport	210	E-mails with C. Benitez-Garcia, H. Bauer regarding joint status report (0.10); E-mails with P. Friedman, W. Vargas regarding joint status report (0.10); E-mails with M. Firestein regarding joint status report (0.10); Finalize, redline joint status report (0.20); E-mail with counsel regarding revised/finalized joint status report, redline (0.10).	0.60	\$473.40
07/17/20	Lary Alan Rappaport	210	E-mail with L. Marini regarding joint status report (0.10).	0.10	\$78.90
07/20/20	Lary Alan Rappaport	210	E-mails with A. Pavel, P. Friedman, E. McKeen, C. Benitez-Garcia, H. Bauer, M. Firestein, D. Perez regarding joint status report authorization, final edits (0.20); Finalize Joint Status report for filing, and related e-mails with D. Perez for filing (0.30).	0.50	\$394.50
Analysis and Strategy				6.60	\$5,207.40
Total for Professional Services					\$7,890.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0051 HTA TITLE III - PEAJE

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Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
BRIAN S. ROSEN	PARTNER	0.50	789.00	\$394.50
LARY ALAN RAPPAPORT	PARTNER	5.60	789.00	\$4,418.40
MICHAEL A. FIRESTEIN	PARTNER	2.50	789.00	\$1,972.50
TIMOTHY W. MUNGOVAN	PARTNER	1.40	789.00	\$1,104.60
Total for PARTNER		10.00		\$7,890.00
Total		10.00		\$7,890.00
Total Amount for this Matter				\$7,890.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
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0053 HTA TITLE III - MISCELLANEOUS

Page 1

Summary of Time Billed by Task		Hours	Value
202	Legal Research	0.20	\$157.80
207	Non-Board Court Filings	0.90	\$710.10
210	Analysis and Strategy	0.30	\$236.70
212	General Administration	24.50	\$6,615.00
219	Appeal	23.40	\$18,462.60
Total		49.30	\$26,182.20

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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Legal Research -- 202

Date	Timekeeper	Task	Description	Hours	Amount
07/19/20	Michael A. Firestein	202	Western Surety: Research and draft settlement correspondence to J. Roberts regarding Rule 42 stipulation issues on Western Surety (0.20).	0.20	\$157.80
Legal Research				0.20	\$157.80

Non-Board Court Filings -- 207

Date	Timekeeper	Task	Description	Hours	Amount
07/08/20	Timothy W. Mungovan	207	Western Surety: Review and execute settlement agreement with counsel for Western Surety (0.30).	0.30	\$236.70
07/08/20	Timothy W. Mungovan	207	Western Surety: E-mails with M. Firestein, M. Bienenstock and counsel for Western Surety regarding settlement agreement with counsel for Western Surety (0.30).	0.30	\$236.70
07/08/20	Timothy W. Mungovan	207	Western Surety: E-mails with M. Firestein and M. Bienenstock regarding settlement agreement with counsel for Western Surety (0.30).	0.30	\$236.70
Non-Board Court Filings				0.90	\$710.10

Analysis and Strategy -- 210

Date	Timekeeper	Task	Description	Hours	Amount
07/13/20	Michael A. Firestein	210	Western Surety: Review and draft correspondence to and from P. Friedman on settlement status (0.20).	0.20	\$157.80
07/19/20	Michael A. Firestein	210	Western Surety: Review and draft e-mail to P. Friedman on settlement issues (0.10).	0.10	\$78.90
Analysis and Strategy				0.30	\$236.70

General Administration -- 212

Date	Timekeeper	Task	Description	Hours	Amount
07/01/20	Dennis T. Mcpeck	212	Western Surety: Compile and organize case law cited in appellate briefing (2.50); Compile and organize all briefings (6.40).	8.90	\$2,403.00
07/01/20	Angelo Monforte	212	Western Surety: Prepare designation of attorney presenting oral argument per M. Firestein.	0.60	\$162.00

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Date	Timekeeper	Task	Description	Hours	Amount
07/02/20	Angelo Monforte	212	Metropistas: Review case dockets and distribute pleadings regarding appeal per B. Gottlieb.	0.40	\$108.00
07/02/20	Dennis T. Mcpeck	212	Western Surety: Compile and organize all appellate briefings.	2.70	\$729.00
07/03/20	Laurie A. Henderson	212	Western Surety: Electronic filing with the First Circuit Court of Appeals of designation of attorney presenting oral argument in Appeal No. 19-2026.	0.20	\$54.00
07/06/20	Dennis T. Mcpeck	212	Western Surety: Compile and organize cases cited in appellate briefings.	4.90	\$1,323.00
07/06/20	Angelo Monforte	212	Western Surety: Compile and organize decisions under review, joint appendix, briefs, case law, and statutes referenced in same for July 27 oral argument per J. Roberts.	2.10	\$567.00
07/07/20	Dennis T. Mcpeck	212	Western Surety: Compile all cases cited to in reply appellate briefing (2.00); Organize appellate briefing on secure firm database (1.00).	3.00	\$810.00
07/20/20	Laurie A. Henderson	212	Western Surety: Electronic filing with the First Circuit Court of Appeals of Rule 42 stipulation of dismissal in appeal no. 19-2026.	0.30	\$81.00
07/31/20	Angelo Monforte	212	Metropistas: Draft notices of appearance for M. Bienenstock, T. Mungovan, S. Ratner, M. Harris, J. Roberts, E. Barak, and J. Levitan (1.40).	1.40	\$378.00
General Administration				24.50	\$6,615.00

Appeal -- 219

Date	Timekeeper	Task	Description	Hours	Amount
07/01/20	Martin J. Bienenstock	219	Western Surety: Telephone call with attorney for Western Surety regarding settlement (0.30); E-mail to P. Friedman regarding same (0.10); E-mail to Mr. Sanchez-Girona confirming offer (0.30).	0.70	\$552.30
07/01/20	Michael A. Firestein	219	Western Surety: Review HTA budget for impact on Western Surety (0.30).	0.30	\$236.70
07/01/20	Michael A. Firestein	219	Western Surety: Review and draft correspondence to J. Roberts on First Circuit issues and possible settlement (0.20); Research appellate issues for argument (0.40).	0.60	\$473.40
07/02/20	Michael A. Firestein	219	Western Surety: Research oral argument issues on Western Surety (0.40).	0.40	\$315.60
07/03/20	Michael A. Firestein	219	Western Surety: Review and prepare for oral argument in the First Circuit on Western Surety (0.50).	0.50	\$394.50

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0053 HTA TITLE III - MISCELLANEOUS

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Date	Timekeeper	Task	Description	Hours	Amount
07/03/20	Jennifer L. Roche	219	Western Surety: Analysis regarding cases briefed on appeal (0.50); E-mail D. McPeck regarding oral argument preparation materials (0.10).	0.60	\$473.40
07/04/20	Michael A. Firestein	219	Western Surety: Prepare for oral argument in appeal (1.00); Related teleconference with M. Bienenstock on settlement status (0.20).	1.20	\$946.80
07/05/20	Michael A. Firestein	219	Western Surety: Prepare for oral argument on Western Surety (0.60).	0.60	\$473.40
07/06/20	Michael A. Firestein	219	Western Surety: Prepare for First Circuit oral argument on Western Surety (1.20).	1.20	\$946.80
07/06/20	Jennifer L. Roche	219	Western Surety: Review and analyze briefing and orders in connection with oral argument preparation (1.50); E-mails with J. Roberts and L. Rappaport regarding argument preparation (0.10); Review and revise materials for argument preparation (0.40).	2.00	\$1,578.00
07/07/20	Martin J. Bienenstock	219	Western Surety: Draft settlement agreement with Western Surety (1.20); Review stipulation of dismissal of appeal (0.20); E-mails to P. Friedman, M. Firestein, T. Mungovan regarding settlement (0.30); E-mails with Western Surety attorney negotiating settlement (0.40).	2.10	\$1,656.90
07/07/20	Michael A. Firestein	219	Western Surety: Draft Rule 42(b) dismissal stipulation (0.20); Review draft settlement agreement (0.30).	0.50	\$394.50
07/07/20	Michael A. Firestein	219	Western Surety: Draft e-mail to M. Bienenstock on 42(b) stipulation (0.20).	0.20	\$157.80
07/07/20	Michael A. Firestein	219	Western Surety: Prepare for oral argument (1.40).	1.40	\$1,104.60
07/07/20	Jennifer L. Roche	219	Western Surety: E-mails with M. Firestein regarding oral argument (0.10); Draft stipulation of dismissal (1.00); E-mails with J. Roberts regarding same (0.10); E-mails with M. Firestein regarding stipulation (0.10).	1.30	\$1,025.70
07/07/20	Lary Alan Rappaport	219	Western Surety: E-mails with M. Firestein regarding preparation, strategy for oral argument, Western Surety settlement and dismissal of appeal (0.20); Conference with M. Firestein regarding same (0.10).	0.30	\$236.70

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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Date	Timekeeper	Task	Description	Hours	Amount
07/07/20	John E. Roberts	219	Western Surety: Research and draft e-mails to team concerning Rule 42 stipulation of dismissal in Western Surety appeal (0.30); Draft e-mails to M. Harris and M. Bienenstock concerning preparations for upcoming oral arguments and moot arguments (0.40).	0.70	\$552.30
07/07/20	Timothy W. Mungovan	219	Western Surety: E-mails with M. Firestein regarding Rule 42(b) stipulation for dismissal with prejudice of Western Surety appeal (0.20).	0.20	\$157.80
07/07/20	Timothy W. Mungovan	219	Western Surety: E-mails with M. Firestein, M. Bienenstock, and counsel to Western Surety regarding Rule 42(b) stipulation for dismissal with prejudice of Western Surety appeal (0.20).	0.20	\$157.80
07/07/20	Timothy W. Mungovan	219	Western Surety: E-mails with L. Rappaport regarding settlement of Western Surety appeal (0.20).	0.20	\$157.80
07/08/20	Michael A. Firestein	219	Western Surety: Review correspondence from plaintiff's counsel and draft same regarding settlement (0.30).	0.30	\$236.70
07/08/20	Michael A. Firestein	219	Western Surety: Review plaintiff's revision to Rule 42 stipulation and draft e-mail to M. Bienenstock on strategy (0.20).	0.20	\$157.80
07/08/20	Michael A. Firestein	219	Western Surety: Review of settlement agreement (0.20); Revise Rule 42 stipulation (0.10).	0.30	\$236.70
07/08/20	Michael A. Firestein	219	Western Surety: Draft e-mails to and from J. Roberts on notifying First Circuit (0.20); Teleconferences with J. Roberts on Circuit Court information (0.20).	0.40	\$315.60
07/08/20	John E. Roberts	219	Western Surety: Calls and e-mails with M. Firestein concerning Rule 42 stipulation (0.10); Call to First Circuit concerning Rule 42 stipulation (0.10).	0.20	\$157.80
07/08/20	Jennifer L. Roche	219	Western Surety: Revise stipulation of dismissal.	0.20	\$157.80
07/08/20	Lary Alan Rappaport	219	Western Surety: E-mails with M. Firestein regarding appeals, settlement of Western Surety appeal, oral argument preparation (0.20).	0.20	\$157.80
07/09/20	Timothy W. Mungovan	219	Western Surety: E-mails with counsel for AAFAF regarding settlement of Western Surety matter (0.10).	0.10	\$78.90
07/14/20	Lary Alan Rappaport	219	Western Surety: Conference with M. Firestein regarding status of documenting Western Surety settlement, appeal (0.10).	0.10	\$78.90

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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Date	Timekeeper	Task	Description	Hours	Amount
07/14/20	Michael A. Firestein	219	Metropistas: Review materials for appellate issues on oral argument (0.50); Teleconference with P. Friedman regarding oral argument strategy (0.10).	0.60	\$473.40
07/15/20	Michael A. Firestein	219	Metropistas: Review appellate issues correspondence from Ambac on stay violation and related draft of e-mail to J. Alonzo on same (0.20).	0.20	\$157.80
07/15/20	Julia D. Alonzo	219	Metropistas: Review letter from appellants' counsel regarding issues to be raised on appeal and documents to be included in joint appendix (0.50);	0.80	\$631.20
07/16/20	Julia D. Alonzo	219	Correspond with M. Firestein, E. Barak and J. Roberts regarding same (0.30). Metropistas: Draft letter to appellants' counsel regarding joint appendix (0.70);	0.80	\$631.20
07/16/20	Lary Alan Rappaport	219	Correspond with M. Firestein, J. Roberts and E. Barak regarding same (0.10). Metropistas: E-mails with Ambac's local counsel, M. Firestein regarding Ambac statement of issues on appeal from Metropistas' ruling, proposed joint appendix on appeal (0.20).	0.20	\$157.80
07/16/20	Michael A. Firestein	219	Metropistas: Review and draft letter to Ambac counsel on appellate record regarding stay violation appeal (0.20).	0.20	\$157.80
07/17/20	Michael A. Firestein	219	Western Surety: Teleconference with Mr. Sanchez regarding First Circuit inquiries and issues (0.20); Draft correspondence to Mr. Sanchez on argument and settlement issues (0.20).	0.40	\$315.60
07/17/20	Michael A. Firestein	219	Western Surety: Review and draft e-mail to J. Roberts on status of settling in response to Court inquiry (0.20); Teleconferences with J. Roberts on Clerk inquiry and strategy (0.30);	0.70	\$552.30
07/17/20	John E. Roberts	219	Review and draft e-mail to P. Friedman on Western Surety's status (0.20). Western Surety: Calls with M. Firestein and the First Circuit clerk concerning potential stipulation of dismissal of Western Surety appeal.	0.30	\$236.70
07/17/20	Timothy W. Mungovan	219	Western Surety: E-mails with M. Firestein and J. Roberts regarding Western Surety settlement (0.20).	0.20	\$157.80
07/20/20	John E. Roberts	219	Western Surety: Revise stipulation of dismissal.	0.10	\$78.90

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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Date	Timekeeper	Task	Description	Hours	Amount
07/20/20	Michael A. Firestein	219	Western Surety: Draft multiple correspondence to P. Friedman and plaintiffs' counsel on Western Surety resolution issues (0.30); Draft e-mail to Mr. Sanchez on settlement and review multiple correspondence from him on same (0.20).	0.50	\$394.50
07/20/20	Michael A. Firestein	219	Metropistas: Review First Circuit argument materials (0.10).	0.10	\$78.90
07/20/20	Jennifer L. Roche	219	Western Surety: Revise stipulation of dismissal (0.10); E-mails with J. Roberts and M. Firestein regarding dismissal (0.10).	0.20	\$157.80
07/21/20	Lary Alan Rappaport	219	Western Surety: Review stipulation for dismissal of Western Surety appeal, judgment dismissing appeal (0.10).	0.10	\$78.90
07/21/20	Michael A. Firestein	219	Metropistas: Review correspondence from M. Bienenstock on appellate costs and draft same to J. Roberts on approval issues (0.20).	0.20	\$157.80
07/21/20	Michael A. Firestein	219	Western Surety: Review First Circuit order of dismissal (0.10).	0.10	\$78.90
07/21/20	Timothy W. Mungovan	219	Western Surety: E-mails with J. Roberts regarding dismissal of Western Surety appeal (0.10).	0.10	\$78.90
07/22/20	Jeffrey W. Levitan	219	Metropistas: Review Ambac letter, e-mail J. Roberts regarding Metropistas appeal.	0.20	\$157.80
07/31/20	Michael A. Firestein	219	Metropistas: Review case opening documents on First Circuit Ambac appeal on stay violation (0.20).	0.20	\$157.80
Appeal				23.40	\$18,462.60
Total for Professional Services					\$26,182.20

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0053 HTA TITLE III - MISCELLANEOUS

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Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
JEFFREY W. LEVITAN	PARTNER	0.20	789.00	\$157.80
JOHN E. ROBERTS	PARTNER	1.30	789.00	\$1,025.70
LARY ALAN RAPPAPORT	PARTNER	0.90	789.00	\$710.10
MARTIN J. BIENENSTOCK	PARTNER	2.80	789.00	\$2,209.20
MICHAEL A. FIRESTEIN	PARTNER	11.80	789.00	\$9,310.20
TIMOTHY W. MUNGOVAN	PARTNER	1.90	789.00	\$1,499.10
Total for PARTNER		18.90		\$14,912.10
JENNIFER L. ROCHE	SENIOR COUNSEL	4.30	789.00	\$3,392.70
JULIA D. ALONZO	SENIOR COUNSEL	1.60	789.00	\$1,262.40
Total for SENIOR COUNSEL		5.90		\$4,655.10
ANGELO MONFORTE	LEGAL ASSISTANT	4.50	270.00	\$1,215.00
DENNIS T. MCPECK	LEGAL ASSISTANT	19.50	270.00	\$5,265.00
Total for LEGAL ASSISTANT		24.00		\$6,480.00
LAURIE A. HENDERSON	LIT. SUPPORT	0.50	270.00	\$135.00
Total for LIT. SUPPORT		0.50		\$135.00
Total		49.30		\$26,182.20

For Charges and Disbursements

Date	Timekeeper	Type	Description	Amount
07/01/2020	Dennis T. McPeck	REPRODUCTION	REPRODUCTION	\$0.20
07/01/2020	Dennis T. McPeck	REPRODUCTION	REPRODUCTION	\$0.10
07/01/2020	Dennis T. McPeck	REPRODUCTION	REPRODUCTION	\$0.10
07/01/2020	Dennis T. McPeck	REPRODUCTION	REPRODUCTION	\$6.70
07/01/2020	Dennis T. McPeck	REPRODUCTION	REPRODUCTION	\$4.50
07/01/2020	Dennis T. McPeck	REPRODUCTION	REPRODUCTION	\$0.10
07/01/2020	Dennis T. McPeck	REPRODUCTION	REPRODUCTION	\$15.60
Total for REPRODUCTION				\$27.30

Date	Timekeeper	Type	Description	Amount
07/01/2020	Dennis T. McPeck	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 85 Lines Printed	\$2,145.00
07/07/2020	Dennis T. McPeck	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 11 Lines Printed	\$429.00
Total for WESTLAW				\$2,574.00

Charges and Disbursements Summary

Type of Disbursements	Amount
REPRODUCTION	27.30
WESTLAW	2,574.00
Total Expenses	\$2,601.30
Total Amount for this Matter	\$28,783.50

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0082 HTA - ASSURED MOTION TO LIFT STAY

Page 1

Summary of Time Billed by Task		Hours	Value
202	Legal Research	0.40	\$315.60
207	Non-Board Court Filings	2.30	\$1,814.70
208	Stay Matters	4.20	\$3,313.80
210	Analysis and Strategy	3.40	\$2,682.60
Total		10.30	\$8,126.70

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0082 HTA - ASSURED MOTION TO LIFT STAY

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Legal Research -- 202

Date	Timekeeper	Task	Description	Hours	Amount
07/27/20	Michael A. Firestein	202	Research and draft e-mail to M. Mervis on precedent of affirmance (0.40).	0.40	\$315.60
Legal Research				0.40	\$315.60

Non-Board Court Filings -- 207

Date	Timekeeper	Task	Description	Hours	Amount
07/02/20	Timothy W. Mungovan	207	Analyze Judge Swain's decision denying monolines' motion to lift stay with respect to HTA (0.40).	0.40	\$315.60
07/02/20	Timothy W. Mungovan	207	E-mails with M. Bienenstock and Board regarding Judge Swain's decision denying monolines' motion to lift stay with respect to HTA and PRIFA (0.20).	0.20	\$157.80
07/05/20	Michael T. Mervis	207	Review decision regarding preliminary hearing issues.	1.20	\$946.80
07/10/20	Timothy W. Mungovan	207	Review order scheduling further proceedings in connection with revenue bond stay relief motions (0.20).	0.20	\$157.80
07/10/20	Timothy W. Mungovan	207	E-mails with M. Mervis, M. Firestein, and L. Rappaport scheduling further proceedings in connection with revenue bond stay relief motions (0.30).	0.30	\$236.70
Non-Board Court Filings				2.30	\$1,814.70

Stay Matters -- 208

Date	Timekeeper	Task	Description	Hours	Amount
07/02/20	Lary Alan Rappaport	208	Review opinion and order on Assured lift-stay motion (0.50); E-mails with M. Firestein, M. Triggs, S. Weise, T. Mungovan, E. Barak, J. Levitan, J. Roche regarding same (0.20).	0.70	\$552.30
07/16/20	Matthew H. Triggs	208	Conference call with E. Barak, M. Firestein, M. Mervis, M. Rochman regarding supplemental lift stay briefing strategy.	1.40	\$1,104.60
07/27/20	Michael A. Firestein	208	Revise lift stay brief (0.90); Review L. Rappaport's comments and revisions on lift stay supplemental brief (0.20).	1.10	\$867.90
07/29/20	Michael A. Firestein	208	Review Ernst Young debt calculation for use in supplemental lift stay briefing (0.20).	0.20	\$157.80

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MEMBER

0082 HTA - ASSURED MOTION TO LIFT STAY

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Date	Timekeeper	Task	Description	Hours	Amount
07/30/20	Michael A. Firestein	208	Review revised supplemental lift stay brief by Board (0.40); Review as-filed version of brief for impact on summary judgment reply (0.30).	0.70	\$552.30
07/31/20	Michael A. Firestein	208	Review UCC joinder in supplemental lift stay brief by Board (0.10).	0.10	\$78.90
Stay Matters				4.20	\$3,313.80

Analysis and Strategy -- 210

Date	Timekeeper	Task	Description	Hours	Amount
07/03/20	Michael A. Firestein	210	Draft e-mail to M. Mervis on meet and confer go forward issues (0.20).	0.20	\$157.80
07/05/20	Michael A. Firestein	210	Review memorandum from E. Barak on 2002 security agreement issues (0.20).	0.20	\$157.80
07/06/20	Timothy W. Mungovan	210	Call with M. Firestein regarding Court's order on motions to lift stay (0.50).	0.50	\$394.50
07/23/20	Michael A. Firestein	210	Review e-mails from E. Barak and M. Rochman on triggering claw-back and draft responsive e-mail to E. Barak on same (0.40); Review e-mail to Ernst Young on debt triggers (0.10).	0.50	\$394.50
07/24/20	Michael A. Firestein	210	Review multiple Ernst Young and M. Rochman e-mails on GO triggers (0.20); Teleconference with Ernst Young and Proskauer on appropriation and trigger issues on claw-back (0.50).	0.70	\$552.30
07/28/20	Michael A. Firestein	210	Review Ernst Young spreadsheet on TSA issues for a call preparation (0.30); Teleconference with Ernst Young and Proskauer on debt trigger issues (1.00).	1.30	\$1,025.70
Analysis and Strategy				3.40	\$2,682.60
Total for Professional Services					\$8,126.70

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0082 HTA - ASSURED MOTION TO LIFT STAY

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Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
LARY ALAN RAPPAPORT	PARTNER	0.70	789.00	\$552.30
MATTHEW H. TRIGGS	PARTNER	1.40	789.00	\$1,104.60
MICHAEL A. FIRESTEIN	PARTNER	5.40	789.00	\$4,260.60
MICHAEL T. MERVIS	PARTNER	1.20	789.00	\$946.80
TIMOTHY W. MUNGOVAN	PARTNER	1.60	789.00	\$1,262.40
Total for PARTNER		10.30		\$8,126.70
	Total	10.30		\$8,126.70
	Total Amount for this Matter			\$8,126.70

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Invoice 190157993

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0087 GDB DRA HTA LIFT STAY

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Summary of Time Billed by Task		Hours	Value
207	Non-Board Court Filings	0.10	\$78.90
208	Stay Matters	5.10	\$4,023.90
210	Analysis and Strategy	0.50	\$394.50
Total		5.70	\$4,497.30

Non-Board Court Filings -- 207

Date	Timekeeper	Task	Description	Hours	Amount
07/31/20	Michael A. Firestein	207	Review Court order on DRA stipulation (0.10).	0.10	\$78.90
				0.10	\$78.90

Stay Matters -- 208

Date	Timekeeper	Task	Description	Hours	Amount
07/02/20	Jeffrey W. Levitan	208	E-mails M. Firestein regarding open issues.	0.20	\$157.80
07/03/20	Michael A. Firestein	208	Review stipulation and order on DRA lift stay proceedings (0.30); Draft e-mail to O'Melveny on strategy regarding same (0.20).	0.50	\$394.50
07/10/20	Michael A. Firestein	208	Teleconference with P. Friedman on DRA lift stay standing issues (0.20).	0.20	\$157.80
07/14/20	Michael A. Firestein	208	Teleconference with P. Friedman on DRA list stay issues (0.20).	0.20	\$157.80
07/16/20	Michael A. Firestein	208	Review and revise stipulation on DRA lift stay motion including multiple versions of same (0.40); Draft e-mail to E. Barak on strategy for DRA related issues (0.40); Teleconference with B. Rosen on strategy for DRA lift stay (0.20); Review further revised stipulation and draft related e-mail to B. Rosen regarding same (0.30); Teleconference with P. Friedman on DRA stipulation for lift stay issues (0.20).	1.50	\$1,183.50
07/17/20	Michael A. Firestein	208	Review revised DRA stipulation for lift stay (0.20).	0.20	\$157.80
07/27/20	Michael A. Firestein	208	Draft e-mail to P. Friedman on DRA lift stay status including multiple correspondence on same (0.30); Teleconference with P. Friedman on DRA lift stay strategy and proposed stipulation (0.40); Draft e-mail to B. Rosen and E. Barak on strategy for DRA lift stay issues (0.30); Draft e-mail to T. Mungovan on strategy for DRA issues on lift stay (0.20).	1.20	\$946.80

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0087 GDB DRA HTA LIFT STAY

Page 3

Date	Timekeeper	Task	Description	Hours	Amount
07/30/20	Michael A. Firestein	208	Review and draft correspondence to O'Melveny and UCC on DRA lift stay status (0.30); Review revised DRA stipulations on lift stay and draft correspondence to M. Kremer on same (0.40); Review and draft correspondence to E. Barak on DRA lift stay strategy (0.20); Review as-filed DRA stipulation with Board (0.20).	1.10	\$867.90
				5.10	\$4,023.90

Analysis and Strategy -- 210

Date	Timekeeper	Task	Description	Hours	Amount
07/02/20	Michael A. Firestein	210	Research and draft e-mail to E. Barak on DRA standing issues including e-mails on same (0.30).	0.30	\$236.70
07/28/20	Michael A. Firestein	210	Review e-mail from E. Barak and draft same on DRA stipulation strategy on amendment (0.20).	0.20	\$157.80
				0.50	\$394.50

Total for Professional Services **\$4,497.30**

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0087 GDB DRA HTA LIFT STAY

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Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
JEFFREY W. LEVITAN	PARTNER	0.20	789.00	\$157.80
MICHAEL A. FIRESTEIN	PARTNER	5.50	789.00	\$4,339.50
Total for PARTNER		5.70		\$4,497.30
Total		5.70		\$4,497.30
Total Amount for this Matter				\$4,497.30

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

-----X

In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> ,	(Jointly Administered)
Debtors. ¹	

-----X

In re:

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	PROMESA
as representative of	Title III
PUERTO RICO HIGHWAYS & TRANSPORTATION AUTHORITY,	No. 17 BK 3567-LTS
Debtor.	

-----X

**COVER SHEET TO FORTY-FIRST MONTHLY FEE APPLICATION OF
PROSKAUER ROSE LLP AS ATTORNEYS TO THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE OF DEBTOR,
PUERTO RICO HIGHWAY & TRANSIT AUTHORITY ("HTA")
FOR THE PERIOD AUGUST 1, 2020 THROUGH AUGUST 31, 2020**

Name of Applicant: Proskauer Rose LLP ("Proskauer")

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Authorized to Provide
Professional Services to:

Financial Oversight and Management Board, as
Representative for the Debtor Pursuant to
PROMESA Section 315(b)

Period for which compensation
and reimbursement for fees and services
is sought:

August 1, 2020 through August 31, 2020

Amount of compensation sought
as actual, reasonable and necessary:

\$22,904.40

Amount of expense reimbursement
sought as actual, reasonable and necessary:

\$1,293.15

Total Amount for these Invoices:

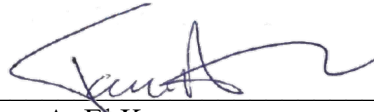
\$24,197.55

This is a: X monthly ___ interim ___ final application.

This is Proskauer's 41st monthly fee application in these cases.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for August 2020.

A handwritten signature in blue ink, appearing to read 'Jaime A. El Koury', is written over a horizontal line.

Jaime A. El Koury
General Counsel to the Financial Oversight and
Management Board for Puerto Rico

On September 10, 2020 sent to:

FOMB:

Financial Oversight and Management Board
40 Washington Square South
Office 314A
New York, NY 10012
Attn: Professor Arthur J. Gonzalez
FOMB Board Member

O'Neill & Borges LLC
250 Muñoz Rivera Ave., Suite 800
San Juan, PR 00918
Attn: Hermann D. Bauer, Esq.

Office of United States Trustee

Office of the United States Trustee for the District of
Puerto Rico
Edificio Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21
75 Spring Street, SW, Room 362
Atlanta, GA 30303
Attn: Guy G. Gebhardt
Acting United States Trustee (Region 21)
(In re: Commonwealth of Puerto Rico)

**Co-Counsel for the Official Committee of Unsecured
Creditors:**

Paul Hastings LLP
200 Park Avenue
New York, NY 10166
Attn: Luc. A. Despina, Esq.

Casillas, Santiago & Torres, LLC
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53 Palmeras Street, Ste. 1601
San Juan, Puerto Rico 00901-2419
Attn: Juan J. Casillas Ayala, Esq.
Alberto J. E. Añeses Negrón, Esq.

Co-Counsel for the Fee Examiner

Godfrey & Kahn S.C.
One East Main Street, Suite 500
Madison, WI 53703
Attn: Katherine Stadler

EDGE Legal Strategies, PSC
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Citibank Tower, 12th Floor
San Juan, PR 00918
Attn: Eyck O. Lugo

Co-Counsel for AAFAF:

O'Melveny & Myers LLP,
Times Square Tower
7 Times Square
New York, NY 10036
Attn: John J. Rapisardi, Esq.
Suzanne Uhland, Esq.
Diana M. Perez, Esq.

Marini Pietrantonio Muñoz LLC
MCS Plaza, Suite 500
255 Ponce de León Ave
San Juan, PR 00917
Attn: Luis C. Marini-Biaggi, Esq.
Carolina Velaz-Rivero, Esq.

Co-Counsel for the Official Committee of Retirees:

Jenner & Block LLP
919 Third Avenue
New York, NY 10022-3908
Attn.: Robert Gordon, Esq.
Richard Levin, Esq.

Jenner & Block LLP
353 N. Clark Street
Chicago, IL 60654
Attn.: Catherine Steege, Esq.
Melissa Root, Esq.

Bennazar, García & Milián, C.S.P.
Edificio Union Plaza, PH-A
416 Avenida Ponce de León
Hato Rey, PR 00918
Attn.: A.J. Bennazar-Zequeira, Esq.

Puerto Rico Department of Treasury

PO Box 9024140
San Juan, PR 00902-4140
Attn: Reylam Guerra Goderich, Deputy Assistant of
Central Accounting
Omar E. Rodríguez Pérez, CPA, Assistant
Secretary of Central Accounting
Angel L. Pantoja Rodríguez, Deputy Assistant of
Internal Revenue and Tax Policy
Francisco Parés Alicea, Assistant Secretary of
Internal Revenue and Tax Policy
Francisco Peña Montañez, CPA, Assistant
Secretary of the Treasury

Summary of Legal Fees for the Period August 2020

HTA - General			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
206	Documents Filed on Behalf of the Board	0.90	\$710.10
207	Non-Board Court Filings	5.30	\$4,181.70
210	Analysis and Strategy	0.80	\$631.20
218	Employment and Fee Applications	9.60	\$4,252.80
219	Appeal	12.50	\$9,862.50
Total		29.10	\$19,638.30

HTA - Miscellaneous			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
212	General Administration	0.70	\$189.00
219	Appeal	2.30	\$1,814.70
Total		3.00	\$2,003.70

HTA – GDB DRA HTA Lift Stay			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
208	Stay Matters	1.40	\$1,104.60
210	Analysis and Strategy	0.20	\$157.80
Total		1.60	\$1,262.40

Summary of Legal Fees for the Period August 2020

ACROSS ALL HTA-RELATED MATTERS

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Brian S. Rosen	Partner	BSGR & B	\$789.00	0.90	\$710.10
Jeffrey W. Levitan	Partner	BSGR & B	\$789.00	0.60	\$473.40
John E. Roberts	Partner	Litigation	\$789.00	1.10	\$867.90
Lary Alan Rappaport	Partner	Litigation	\$789.00	1.10	\$867.90
Margaret A. Dale	Partner	Litigation	\$789.00	0.50	\$394.50
Mark Harris	Partner	Litigation	\$789.00	0.30	\$236.70
Michael A. Firestein	Partner	Litigation	\$789.00	5.00	\$3,945.00
Michael T. Mervis	Partner	Litigation	\$789.00	0.40	\$315.60
Timothy W. Mungovan	Partner	Litigation	\$789.00	0.90	\$710.10
Adam L. Deming	Associate	Litigation	\$789.00	0.80	\$631.20
Daniel Desatnik	Associate	BSGR & B	\$789.00	0.80	\$631.20
Elliot Stevens	Associate	BSGR & B	\$789.00	0.20	\$157.80
Joshua A. Esses	Associate	BSGR & B	\$789.00	0.10	\$78.90
Lucy Wolf	Associate	Litigation	\$789.00	6.60	\$5,207.40
Megan R. Volin	Associate	Corporate	\$789.00	3.20	\$2,524.80
William D. Dalsen	Associate	Litigation	\$789.00	4.10	\$3,234.90
TOTAL				26.60	\$20,987.40

Summary of Legal Fees for the Period August 2020

Paraprofessional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Laurie A. Henderson	Lit. Support	Litigation	\$270.00	0.70	\$189.00
Natasha Petrov	Legal Assistant	BSGR & B	\$270.00	6.40	\$1,728.00
TOTAL				7.10	\$1,917.00

SUMMARY OF LEGAL FEES	<u>Hours</u> 33.70	<u>Fees</u> \$22,904.40
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ACROSS ALL HTA-RELATED MATTERS

EXPENSE CATEGORY	AMOUNTS
Messenger/Delivery	\$95.15
Westlaw	\$1,198.00
TOTAL	\$1,293.15

Proskauer requests payment of fees and reimbursement of expenses in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$20,613.96, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$1,293.15) in the total amount \$21,907.11.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Proskauer Rose LLP does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

/s/ Martin J. Bienenstock
Martin J. Bienenstock (*pro hac vice*)

Proskauer Rose LLP
Eleven Times Square
New York, NY 10036
Tel: (212) 969-3000
Fax: (212) 969-2900

Exhibit A

33260 FOMB

Invoice 190160041

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0009 PROMESA TITLE III: HTA

Page 1

Summary of Time Billed by Task		Hours	Value
206	Documents Filed on Behalf of the Board	0.90	\$710.10
207	Non-Board Court Filings	5.30	\$4,181.70
210	Analysis and Strategy	0.80	\$631.20
218	Employment and Fee Applications	9.60	\$4,252.80
219	Appeal	12.50	\$9,862.50
Total		29.10	\$19,638.30

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0009 PROMESA TITLE III: HTA

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Documents Filed on Behalf of the Board -- 206

Date	Timekeeper	Task	Description	Hours	Amount
08/01/20	William D. Dalsen	206	Review draft reply in support of entry of stipulation tolling limitations periods for entities other than HTA (0.40).	0.40	\$315.60
08/01/20	Timothy W. Mungovan	206	E-mails with M. Firestein, B. Rosen, and L. Stafford regarding response to monolines' objection to government parties' tolling stipulation (0.40).	0.40	\$315.60
08/07/20	Joshua A. Esses	206	Review reply to objection to bondholder motion for section 926 trustee.	0.10	\$78.90
Documents Filed on Behalf of the Board				0.90	\$710.10

Non-Board Court Filings -- 207

Date	Timekeeper	Task	Description	Hours	Amount
08/03/20	Michael A. Firestein	207	Review Monolines' urgent motion on reply briefing issues (0.20).	0.20	\$157.80
08/04/20	Brian S. Rosen	207	Review Monoline responses regarding tolling 926 (0.30); Review M. Firestein memorandum regarding same (0.10); Memorandum to M. Firestein regarding same (0.10).	0.50	\$394.50
08/07/20	Lary Alan Rappaport	207	Review monolines' reply in support of Rule 926 trustee, Natbony declaration and exhibits, DRA parties' statement (0.30); E-mails with M. Firestein, B. Rosen, E. Barak, E. Stevens regarding same (0.20); Conference with M. Firestein regarding same (0.10).	0.60	\$473.40
08/07/20	Michael A. Firestein	207	Review DRA reply on 926 (0.30); Review Monolines reply on 926 motion (0.60).	0.90	\$710.10
08/11/20	Margaret A. Dale	207	Review Judge Swain decision denying Section 926 motion (0.50).	0.50	\$394.50
08/11/20	Lary Alan Rappaport	207	Review order and opinion of Rule 926 motion (0.20); Conferences with M. Firestein regarding same (0.10).	0.30	\$236.70
08/11/20	Michael A. Firestein	207	Review HTA order denying 926 request and approving tolling stipulation (0.20); Confer with L. Rappaport regarding same (0.10).	0.30	\$236.70
08/11/20	Timothy W. Mungovan	207	Review Judge Swains' order denying monolines' motion for appointment as Trustee (0.30).	0.30	\$236.70
08/11/20	Daniel Desatnik	207	Review memorandum opinion regarding Ambac motion to appoint a trustee.	0.80	\$631.20
08/11/20	William D. Dalsen	207	Review court's decision denying motion to appoint Section 926 trustee (0.30).	0.30	\$236.70

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0009 PROMESA TITLE III: HTA

Page 3

Date	Timekeeper	Task	Description	Hours	Amount
08/12/20	Elliot Stevens	207	Review decision on HTA section 926 motion (0.20).	0.20	\$157.80
08/12/20	Michael T. Mervis	207	Review Court's opinion on section 926 trustee motion.	0.40	\$315.60
Non-Board Court Filings				5.30	\$4,181.70

Analysis and Strategy -- 210

Date	Timekeeper	Task	Description	Hours	Amount
08/03/20	Michael A. Firestein	210	Review and draft e-mail to M. Dale on Monolines' urgent motion regarding 926 reply (0.20).	0.20	\$157.80
08/07/20	Michael A. Firestein	210	Draft e-mail to E. Barak on DRA reply issues including responses to O'Melveny position (0.30); Draft e-mails to E. Barak on strategy regarding 926 issues (0.30).	0.60	\$473.40
Analysis and Strategy				0.80	\$631.20

Employment and Fee Applications -- 218

Date	Timekeeper	Task	Description	Hours	Amount
08/04/20	Natasha Petrov	218	Revise 9th interim fee application per P. Possinger and M. Volin's comments.	1.10	\$297.00
08/05/20	Natasha Petrov	218	Revise 9th interim fee application per M. Volin's comments (0.40); Draft notice of filing for same (0.40).	0.80	\$216.00
08/06/20	Megan R. Volin	218	Review and revise draft fee application.	3.20	\$2,524.80
08/14/20	Natasha Petrov	218	Revise 9th interim fee application per M. Bienenstock's comments.	0.90	\$243.00
08/18/20	Natasha Petrov	218	Revise redactions of certain entries for ninth interim fee application (0.30); Prepare exhibits to same (0.80).	1.10	\$297.00
08/25/20	Natasha Petrov	218	Revise exhibits to ninth interim fee application.	1.40	\$378.00
08/27/20	Natasha Petrov	218	Revise Proskauer ninth fee application per M. Volin (0.90); Revise notice of filing of same (0.20).	1.10	\$297.00
Employment and Fee Applications				9.60	\$4,252.80

Appeal -- 219

Date	Timekeeper	Task	Description	Hours	Amount
08/25/20	Brian S. Rosen	219	Review notice of appeal regarding 926 (0.10); Review M. Firestein memorandum regarding same (0.10); Memorandum to M. Firestein regarding same (0.20).	0.40	\$315.60

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Invoice 190160041

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0009 PROMESA TITLE III: HTA

Page 4

Date	Timekeeper	Task	Description	Hours	Amount
08/25/20	Timothy W. Mungovan	219	E-mails with M. Firestein regarding monolines' appeal of order denying request for appointment as co-trustees of HTA (0.20).	0.20	\$157.80
08/25/20	Lary Alan Rappaport	219	Review Ambac, Assured, National notices of appeal from Order denying Rule 926 motion (0.10); Conference with M. Firestein regarding same (0.10).	0.20	\$157.80
08/25/20	John E. Roberts	219	Call with W. Dalsen to discuss new appeal of order denying appointment of trustee and potential motion to dismiss the appeal.	0.40	\$315.60
08/25/20	Michael A. Firestein	219	Review notice of appeal on 926 and draft memorandum to M. Dale on same (0.20); Review and draft multiple strategic e-mails to W. Dalsen on appeal and equitable mootness issues (0.30).	0.50	\$394.50
08/25/20	William D. Dalsen	219	Review notice of appeal filed today in Section 926 motion (0.10); Legal research regarding potential mootness arguments (0.50); Correspondence with J. Roberts regarding potential mootness arguments (0.20); Correspondence with M. Firestein regarding potential mootness arguments (0.50); Call with J. Roberts regarding Section 926 appeal and potential motion to dismiss appeal on mootness grounds (0.40).	1.70	\$1,341.30
08/26/20	William D. Dalsen	219	Correspondence with M. Dale and J. Alonzo regarding motion to dismiss research (0.20); Correspondence with L. Wolf regarding research tasks for motion to dismiss Section 926 appeal (0.60); Call with L. Wolf regarding legal research into equitable tolling doctrines (0.30); Correspondence with A. Deming regarding Section 926 research (0.10).	1.20	\$946.80
08/26/20	Lucy Wolf	219	Legal research concerning monolines' notice of appeal of Judge Swain's denial of their Section 926 motion to appoint a trustee (1.10); Call with W. Dalsen regarding section 926 research (0.30).	1.40	\$1,104.60
08/27/20	Lucy Wolf	219	Legal research concerning monolines' notice of appeal of Judge Swain's denial of their Section 926 motion to appoint a trustee.	0.80	\$631.20
08/28/20	Lucy Wolf	219	Legal research concerning monolines' notice of appeal of Judge Swain's denial of their Section 926 motion to appoint a trustee.	4.40	\$3,471.60

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0009 PROMESA TITLE III: HTA

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Date	Timekeeper	Task	Description	Hours	Amount
08/29/20	William D. Dalsen	219	Correspondence with L. Wolf regarding legal research pertaining to Section 926 appeal (0.10).	0.10	\$78.90
08/30/20	William D. Dalsen	219	Review legal research from L. Wolf regarding potential motion to dismiss Section 926 appeal (0.40).	0.40	\$315.60
08/31/20	Adam L. Deming	219	Review research from L. Wolf (0.40); Review 926 denial being appealed (0.40).	0.80	\$631.20
Appeal				12.50	\$9,862.50
Total for Professional Services					\$19,638.30

33260 FOMB

Invoice 190160041

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0009 PROMESA TITLE III: HTA

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Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
BRIAN S. ROSEN	PARTNER	0.90	789.00	\$710.10
JOHN E. ROBERTS	PARTNER	0.40	789.00	\$315.60
LARY ALAN RAPPAPORT	PARTNER	1.10	789.00	\$867.90
MARGARET A. DALE	PARTNER	0.50	789.00	\$394.50
MICHAEL A. FIRESTEIN	PARTNER	2.70	789.00	\$2,130.30
MICHAEL T. MERVIS	PARTNER	0.40	789.00	\$315.60
TIMOTHY W. MUNGOVAN	PARTNER	0.90	789.00	\$710.10
Total for PARTNER		6.90		\$5,444.10
ADAM L. DEMING	ASSOCIATE	0.80	789.00	\$631.20
DANIEL DESATNIK	ASSOCIATE	0.80	789.00	\$631.20
ELLIOT STEVENS	ASSOCIATE	0.20	789.00	\$157.80
JOSHUA A. ESSES	ASSOCIATE	0.10	789.00	\$78.90
LUCY WOLF	ASSOCIATE	6.60	789.00	\$5,207.40
MEGAN R. VOLIN	ASSOCIATE	3.20	789.00	\$2,524.80
WILLIAM D. DALSEN	ASSOCIATE	4.10	789.00	\$3,234.90
Total for ASSOCIATE		15.80		\$12,466.20
NATASHA PETROV	LEGAL ASSISTANT	6.40	270.00	\$1,728.00
Total for LEGAL ASSISTANT		6.40		\$1,728.00
Total		29.10		\$19,638.30

For Charges and Disbursements

Date	Timekeeper	Type	Description	Amount
07/27/2020	Julia D. Alonzo	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 12 Lines Printed	\$143.00
07/27/2020	Joshua A. Esses	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 6 Lines Printed	\$143.00
07/28/2020	Angelo Monforte	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 20 Lines Printed	\$143.00
07/30/2020	Lela Lerner	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 7 Lines Printed	\$286.00
07/30/2020	Lawrence T. Silvestro	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 10 Lines Printed	\$286.00
07/30/2020	William D. Dalsen	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 6 Lines Printed	\$197.00
Total for WESTLAW				\$1,198.00

Charges and Disbursements Summary

Type of Disbursements	Amount
WESTLAW	1,198.00
Total Expenses	\$1,198.00
Total Amount for this Matter	\$20,836.30

33260 FOMB

Invoice 190160047

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0053 HTA TITLE III - MISCELLANEOUS

Page 1

Summary of Time Billed by Task		Hours	Value
212	General Administration	0.70	\$189.00
219	Appeal	2.30	\$1,814.70
Total		3.00	\$2,003.70

33260 FOMB

Invoice 190160047

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0053 HTA TITLE III - MISCELLANEOUS

Page 2

General Administration -- 212

Date	Timekeeper	Task	Description	Hours	Amount
08/04/20	Laurie A. Henderson	212	Metropistas: Electronic filing with the First Circuit Court of Appeals of notices of appearance for M. Bienenstock, T. Mungovan, S. Ratner, M. Harris, M. Firestein, J. Levitan, J. Roberts and J. Alonzo in Appeal No. 20-1657.	0.70	\$189.00
General Administration				0.70	\$189.00

Appeal -- 219

Date	Timekeeper	Task	Description	Hours	Amount
08/04/20	John E. Roberts	219	Metropistas: Review record in Metropistas appeal and revise notices of appearance.	0.70	\$552.30
08/06/20	Michael A. Firestein	219	Metropistas: Review and draft correspondence to GDC on Ambac stay violation appeal (0.20); Teleconference with K. Matarama on the Ambac stay violation appeal (0.30).	0.50	\$394.50
08/07/20	Michael A. Firestein	219	Metropistas: Research stay violation by Ambac for appellate issues per call with Gibson Dunn (0.30).	0.30	\$236.70
08/07/20	Michael A. Firestein	219	Metropistas: Review docketing statement in Ambac violation and draft related memorandum to J. Roberts on same (0.20).	0.20	\$157.80
08/11/20	Michael A. Firestein	219	Metropistas: Review mandate and draft e-mail to J. Roberts on strategy regarding same (0.20).	0.20	\$157.80
08/12/20	Mark Harris	219	Metropistas: Revise letter for extension of time.	0.30	\$236.70
08/13/20	Michael A. Firestein	219	Western Surety: Review First Circuit final mandate on Western Surety (0.10).	0.10	\$78.90
Appeal				2.30	\$1,814.70

Total for Professional Services **\$2,003.70**

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Invoice 190160047

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0053 HTA TITLE III - MISCELLANEOUS

Page 3

Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
JOHN E. ROBERTS	PARTNER	0.70	789.00	\$552.30
MARK HARRIS	PARTNER	0.30	789.00	\$236.70
MICHAEL A. FIRESTEIN	PARTNER	1.30	789.00	\$1,025.70
Total for PARTNER		2.30		\$1,814.70
LAURIE A. HENDERSON	LIT. SUPPORT	0.70	270.00	\$189.00
Total for LIT. SUPPORT		0.70		\$189.00
Total		3.00		\$2,003.70

For Charges and Disbursements

Date	Timekeeper	Type	Description	Amount
05/29/2020	Martin J. Bienenstock	MESSENGER/DELIVERY	MESSENGER/DELIVERY Delivery Barak Barak C o Cecile Zwiebach 43 SHERBROOK RD NEWTON MA, Tracking #: 393341954410, Shipped on 052920, Invoice #: 703030385	\$33.75
07/01/2020	Martin J. Bienenstock	MESSENGER/DELIVERY	MESSENGER/DELIVERY Delivery Michael Firestein 10828 WELLWORTH AVE LOS ANGELE S CA, Tracking #: 394428524121, Shipped on 07012 0, Invoice #: 706157295	\$20.40
07/15/2020	Martin J. Bienenstock	MESSENGER/DELIVERY	MESSENGER/DELIVERY Delivery - - VENDOR: First Legal Network, LLC FIRST LEGAL NETWORK, LLC - INVOICE10323220 - CUSTOMER-81823	\$41.00
Total for MESSENGER/DELIVERY				\$95.15

Charges and Disbursements Summary

Type of Disbursements	Amount
MESSENGER/DELIVERY	95.15
Total Expenses	\$95.15
Total Amount for this Matter	\$2,098.85

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0087 GDB DRA HTA LIFT STAY

Page 1

Summary of Time Billed by Task		Hours	Value
208	Stay Matters	1.40	\$1,104.60
210	Analysis and Strategy	0.20	\$157.80
Total		1.60	\$1,262.40

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0087 GDB DRA HTA LIFT STAY

Page 2

Stay Matters -- 208

Date	Timekeeper	Task	Description	Hours	Amount
08/11/20	Michael A. Firestein	208	Review Board correspondence and related materials on DRA party bond proposal and property sale for impact on lift stay (0.20).	0.20	\$157.80
08/20/20	Jeffrey W. Levitan	208	Review draft standing objection to DRA lift stay motion.	0.60	\$473.40
08/27/20	Michael A. Firestein	208	Review revised DRA stipulation on lift stay and related research on lift stay issues (0.30); Draft correspondence to O'Melveny on DRA stipulation including multiple correspondence on same (0.20).	0.50	\$394.50
08/31/20	Michael A. Firestein	208	Review order on DRA lift stay briefing (0.10).	0.10	\$78.90
Stay Matters				1.40	\$1,104.60

Analysis and Strategy -- 210

Date	Timekeeper	Task	Description	Hours	Amount
08/28/20	Michael A. Firestein	210	Review stipulation and correspondence from L. Stafford on DRA briefing and prepare e-mail to L. Stafford on same (0.20).	0.20	\$157.80
Analysis and Strategy				0.20	\$157.80

Total for Professional Services **\$1,262.40**

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Invoice 190160066

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0087 GDB DRA HTA LIFT STAY

Page 3

Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
JEFFREY W. LEVITAN	PARTNER	0.60	789.00	\$473.40
MICHAEL A. FIRESTEIN	PARTNER	1.00	789.00	\$789.00
Total for PARTNER		1.60		\$1,262.40
	Total	1.60		\$1,262.40
	Total Amount for this Matter			\$1,262.40

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

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In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> ,	(Jointly Administered)
Debtors. ¹	

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In re:

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	PROMESA
as representative of	Title III
PUERTO RICO HIGHWAYS & TRANSPORTATION AUTHORITY,	No. 17 BK 3567-LTS
Debtor.	

-----X

**COVER SHEET TO FORTY-SECOND MONTHLY FEE APPLICATION OF
PROSKAUER ROSE LLP AS ATTORNEYS TO THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE OF DEBTOR,
PUERTO RICO HIGHWAY & TRANSIT AUTHORITY ("HTA")
FOR THE PERIOD SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Name of Applicant: Proskauer Rose LLP ("Proskauer")

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Authorized to Provide
Professional Services to:

Financial Oversight and Management Board, as
Representative for the Debtor Pursuant to
PROMESA Section 315(b)

Period for which compensation
and reimbursement for fees and services
is sought:

September 1, 2020 through September 30, 2020

Amount of compensation sought
as actual, reasonable and necessary:

\$69,162.90

Amount of expense reimbursement
sought as actual, reasonable and necessary:

\$3,250.00

Total Amount for these Invoices:

\$72,412.90

This is a: X monthly ___ interim ___ final application.

This is Proskauer's 42nd monthly fee application in these cases.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for September 2020.

A handwritten signature in blue ink, appearing to read 'Jaime A. El Koury', is positioned above a horizontal line.

Jaime A. El Koury
General Counsel to the Financial Oversight and
Management Board for Puerto Rico

On October 5, 2020 sent to:

FOMB:

Financial Oversight and Management Board
40 Washington Square South
Office 314A
New York, NY 10012
Attn: Professor Arthur J. Gonzalez
FOMB Board Member

O'Neill & Borges LLC
250 Muñoz Rivera Ave., Suite 800
San Juan, PR 00918
Attn: Hermann D. Bauer, Esq.

Office of United States Trustee

Office of the United States Trustee for the District of
Puerto Rico
Edificio Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21
75 Spring Street, SW, Room 362
Atlanta, GA 30303
Attn: Guy G. Gebhardt
Acting United States Trustee (Region 21)
(In re: Commonwealth of Puerto Rico)

**Co-Counsel for the Official Committee of Unsecured
Creditors:**

Paul Hastings LLP
200 Park Avenue
New York, NY 10166
Attn: Luc. A. Despina, Esq.

Casillas, Santiago & Torres, LLC
El Caribe Office Building
53 Palmeras Street, Ste. 1601
San Juan, Puerto Rico 00901-2419
Attn: Juan J. Casillas Ayala, Esq.
Alberto J. E. Añeses Negrón, Esq.

Co-Counsel for the Fee Examiner

Godfrey & Kahn S.C.
One East Main Street, Suite 500
Madison, WI 53703
Attn: Katherine Stadler

EDGE Legal Strategies, PSC
252 Ponce de León Avenue
Citibank Tower, 12th Floor
San Juan, PR 00918
Attn: Eyck O. Lugo

Co-Counsel for AAFAF:

O'Melveny & Myers LLP,
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Attn: John J. Rapisardi, Esq.
Suzanne Uhland, Esq.
Diana M. Perez, Esq.

Marini Pietrantonio Muñoz LLC
MCS Plaza, Suite 500
255 Ponce de León Ave
San Juan, PR 00917
Attn: Luis C. Marini-Biaggi, Esq.
Carolina Velaz-Rivero, Esq.

Co-Counsel for the Official Committee of Retirees:

Jenner & Block LLP
919 Third Avenue
New York, NY 10022-3908
Attn.: Robert Gordon, Esq.
Richard Levin, Esq.

Jenner & Block LLP
353 N. Clark Street
Chicago, IL 60654
Attn.: Catherine Steege, Esq.
Melissa Root, Esq.

Bennazar, García & Milián, C.S.P.
Edificio Union Plaza, PH-A
416 Avenida Ponce de León
Hato Rey, PR 00918
Attn.: A.J. Bennazar-Zequeira, Esq.

Puerto Rico Department of Treasury

PO Box 9024140
San Juan, PR 00902-4140
Attn: Reylam Guerra Goderich, Deputy Assistant of
Central Accounting
Omar E. Rodríguez Pérez, CPA, Assistant
Secretary of Central Accounting
Angel L. Pantoja Rodríguez, Deputy Assistant of
Internal Revenue and Tax Policy
Francisco Parés Alicea, Assistant Secretary of
Internal Revenue and Tax Policy
Francisco Peña Montañez, CPA, Assistant
Secretary of the Treasury

Summary of Legal Fees for the Period September 2020

HTA - General			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	1.00	\$789.00
218	Employment and Fee Applications	3.30	\$891.00
219	Appeal	67.90	\$53,573.10
Total		72.20	\$55,253.10

HTA - Miscellaneous			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
212	General Administration	4.60	\$1,242.00
219	Appeal	12.00	\$9,468.00
Total		16.60	\$10,710.00

HTA – Assured Motion to Lift Stay			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
212	General Administration	2.50	\$675.00
219	Appeal	0.40	\$315.60
Total		2.90	\$ 990.60

Summary of Legal Fees for the Period September 2020

HTA – GDB DRA HTA Lift Stay			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
207	Non-Board Court Filings	0.80	\$631.20
208	Stay Matters	0.30	\$236.70
210	Analysis and Strategy	0.80	\$631.20
Total		1.90	\$1,499.10

HTA – Master Revenue Bond Complaint			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
210	Analysis and Strategy	0.90	\$710.10
Total		0.90	\$ 710.10

Summary of Legal Fees for the Period September 2020

ACROSS ALL HTA-RELATED MATTERS

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Jeffrey W. Levitan	Partner	BSGR & B	\$789.00	0.20	\$157.80
John E. Roberts	Partner	Litigation	\$789.00	6.90	\$5,444.10
Lary Alan Rappaport	Partner	Litigation	\$789.00	0.40	\$315.60
Margaret A. Dale	Partner	Litigation	\$789.00	1.80	\$1,420.20
Mark Harris	Partner	Litigation	\$789.00	1.80	\$1,420.20
Michael A. Firestein	Partner	Litigation	\$789.00	14.30	\$11,282.70
Michael T. Mervis	Partner	Litigation	\$789.00	0.50	\$394.50
Timothy W. Mungovan	Partner	Litigation	\$789.00	1.70	\$1,341.30
Julia D. Alonzo	Senior Counsel	Litigation	\$789.00	1.30	\$1,025.70
Adam L. Deming	Associate	Litigation	\$789.00	24.30	\$19,172.70
Elliot Stevens	Associate	BSGR & B	\$789.00	2.70	\$2,130.30
John A. Peterson	Associate	Corporate	\$789.00	7.20	\$5,680.80
Laura Stafford	Associate	Litigation	\$789.00	0.20	\$157.80
William D. Dalsen	Associate	Litigation	\$789.00	20.80	\$16,411.20
TOTAL				84.10	\$66,354.90

Paraprofessional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Angelo Monforte	Legal Assistant	Litigation	\$270.00	7.10	\$1,917.00
Natasha Petrov	Legal Assistant	BSGR & B	\$270.00	3.30	\$891.00
TOTAL				10.40	\$2,808.00

SUMMARY OF LEGAL FEES	<u>Hours</u> 94.50	<u>Fees</u> \$69,162.90
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Summary of Disbursements for the period September 2020

ACROSS ALL HTA-RELATED MATTERS

EXPENSE CATEGORY	AMOUNTS
Lexis	\$495.00
Westlaw	\$2,755.00
TOTAL	\$3,250.00

Proskauer requests payment of fees and reimbursement of expenses in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$62,246.61, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$3,250.00) in the total amount \$65,496.61.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Proskauer Rose LLP does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

/s/ Martin J. Bienenstock
Martin J. Bienenstock (*pro hac vice*)

Proskauer Rose LLP
Eleven Times Square
New York, NY 10036
Tel: (212) 969-3000
Fax: (212) 969-2900

Exhibit A

33260 FOMB

Invoice 190161911

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0009 PROMESA TITLE III: HTA

Page 1

Summary of Time Billed by Task		Hours	Value
205	Communications with the Commonwealth and its Representatives	1.00	\$789.00
218	Employment and Fee Applications	3.30	\$891.00
219	Appeal	67.90	\$53,573.10
Total		72.20	\$55,253.10

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0009 PROMESA TITLE III: HTA

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Communications with the Commonwealth and its Representatives -- 205

Date	Timekeeper	Task	Description	Hours	Amount
09/03/20	Timothy W. Mungovan	205	E-mails with A. Figueroa, C. Rogoff, and G. Brenner regarding Board's section 203 letter to HTA (0.20).	0.20	\$157.80
09/04/20	Timothy W. Mungovan	205	E-mails with H. Waxman, C. Rogoff, and G. Brenner regarding section 203 letters to HTA and PRASA concerning Q42020 (0.30).	0.30	\$236.70
09/10/20	Timothy W. Mungovan	205	E-mails with C. Rogoff regarding Board's letter to Governor pursuant to section 203 concerning HTA and required budget to actual reports (0.20).	0.20	\$157.80
09/10/20	Timothy W. Mungovan	205	Revise Board's letter to Governor pursuant to section 203 concerning HTA and required budget to actual reports (0.30).	0.30	\$236.70
Communications with the Commonwealth and its Representatives				1.00	\$789.00

Employment and Fee Applications -- 218

Date	Timekeeper	Task	Description	Hours	Amount
09/16/20	Natasha Petrov	218	Revisions to Proskauer ninth interim fee application E. Stevens and E. Barak (1.30); Update notice of filing of same (0.30).	1.60	\$432.00
09/17/20	Natasha Petrov	218	Revise Proskauer ninth interim fee application per additional comments from client and M. Bienenstock (0.40); Finalize exhibits in preparation for filing (0.50); Finalize notice of filing for same (0.20).	1.10	\$297.00
09/18/20	Natasha Petrov	218	Finalize for filing Proskauer ninth interim fee application.	0.60	\$162.00
Employment and Fee Applications				3.30	\$891.00

Appeal -- 219

Date	Timekeeper	Task	Description	Hours	Amount
09/01/20	Adam L. Deming	219	Confer with W. Dalsen regarding Ambac's appeal of decision denying 926 relief.	0.20	\$157.80
09/03/20	William D. Dalsen	219	Call with J. Alonzo regarding 926 appeal (0.40).	0.40	\$315.60
09/03/20	Julia D. Alonzo	219	Review research relating to appeal (0.30); Conference with W. Dalsen regarding same (0.40).	0.70	\$552.30

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0009 PROMESA TITLE III: HTA

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Date	Timekeeper	Task	Description	Hours	Amount
09/03/20	Michael A. Firestein	219	Review and draft e-mail to and from W. Dalsen on issues regarding 926 appeal (0.30).	0.30	\$236.70
09/08/20	Michael A. Firestein	219	Research on 926 appeal and draft multiple e-mails to W. Dalsen on same (0.30).	0.30	\$236.70
09/09/20	Michael A. Firestein	219	Further research on issues for 926 appeal (0.40).	0.40	\$315.60
09/14/20	William D. Dalsen	219	Legal analysis of potential motion to dismiss monolines' Section 926 appeal (2.00); Correspondence with M. Firestein regarding potential motion to dismiss arguments (0.90).	2.90	\$2,288.10
09/14/20	Michael A. Firestein	219	Review and draft e-mail to W. Dalsen on 926 appeal (0.20).	0.20	\$157.80
09/15/20	John E. Roberts	219	Analyze arguments in support of potential motion to dismiss HTA 926 appeal (0.30); Call with M. Harris to discuss potential motion to dismiss HTA 926 appeal (0.30).	0.60	\$473.40
09/15/20	Michael A. Firestein	219	Review research memorandum on motion to dismiss appeal on 926 motion by Monolines (0.40); Draft multiple e-mails on strategy to W. Dalsen on strategy for such motion (0.30).	0.70	\$552.30
09/15/20	William D. Dalsen	219	Correspondence with M. Firestein regarding monolines' Section 926 appeal (0.40); Correspondence with A. Deming regarding Section 926 appeal (0.10).	0.50	\$394.50
09/15/20	William D. Dalsen	219	Legal research concerning potential motion to dismiss arguments for monolines' Section 926 appeal (0.40).	0.40	\$315.60
09/15/20	Margaret A. Dale	219	E-mails with M. Firestein, J. Roberts and W. Dalsen regarding moving to dismiss bondholders appeal to First Circuit of decision denying Rule 926 motion.	0.40	\$315.60
09/15/20	Timothy W. Mungovan	219	E-mails with W. Dalsen and M. Firestein regarding monolines' appeal of denial of section 926 motion (0.20).	0.20	\$157.80
09/15/20	Adam L. Deming	219	Conduct research regarding standing doctrines for briefing in connection with 926 appeal.	1.40	\$1,104.60
09/16/20	Adam L. Deming	219	Conduct additional research regarding standards for relevant standing doctrines in connection with 926 appeal.	2.10	\$1,656.90
09/16/20	Michael A. Firestein	219	Review First Circuit docketing statement materials (0.20).	0.20	\$157.80
09/16/20	Adam L. Deming	219	Conduct research regarding statute of limitations in trustee actions in connection with 926 appeal.	0.50	\$394.50

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0009 PROMESA TITLE III: HTA

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Date	Timekeeper	Task	Description	Hours	Amount
09/17/20	William D. Dalsen	219	Correspondence with A. Deming regarding monolines' 926 appeal (0.20).	0.20	\$157.80
09/17/20	Adam L. Deming	219	Conduct additional research regarding standing doctrines in connection with 926 appeal (0.90); Write brief follow-up summarizing operative standards in circuit (0.80); Conduct research regarding Section 926 trustee appointment standards (1.40); Confer with W. Dalsen regarding strategy underlying motion practice (0.70); Add further detail to memorandum (0.90).	4.70	\$3,708.30
09/23/20	William D. Dalsen	219	Draft outline for motion to dismiss monolines' Section 926 appeal (2.10).	2.10	\$1,656.90
09/24/20	William D. Dalsen	219	Correspondence with M. Firestein and J. Roberts regarding motion to dismiss Section 926 appeal (0.20); Review comments to draft outline for motion to dismiss Section 926 appeal (0.30); Draft motion to dismiss Section 926 appeal (0.70).	1.20	\$946.80
09/24/20	John E. Roberts	219	Review and revise outline for motion to dismiss 926 appeal in HTA.	0.20	\$157.80
09/24/20	Michael A. Firestein	219	Review and draft outline on 926 motion to dismiss of Monolines' appeal (0.60).	0.60	\$473.40
09/24/20	Michael A. Firestein	219	Draft multiple e-mails to W. Dalsen on strategy (0.20).	0.20	\$157.80
09/24/20	Timothy W. Mungovan	219	E-mails with M. Firestein and J. Roberts regarding monolines' section 926 appeal (0.20).	0.20	\$157.80
09/24/20	Margaret A. Dale	219	Review outline for motion to dismiss bondholders' appeal to First Circuit of decision denying Rule 926 motion.	0.40	\$315.60
09/25/20	John E. Roberts	219	Review / analyze decision under review and lower court record in preparation for appeal of 926 order.	0.80	\$631.20
09/25/20	Michael A. Firestein	219	Research motion to dismiss issues on Ambac 926 appeal (0.40).	0.40	\$315.60
09/26/20	Michael A. Firestein	219	Further research on 926 appeal and related review and draft of W. Dalsen e-mail on 549 issues including multiple e-mails on same (0.50).	0.50	\$394.50
09/26/20	William D. Dalsen	219	Legal analysis of potential motion to dismiss appeal of Section 926 decision (1.40); Correspondence with team regarding potential motion to dismiss appeal of Section 926 decision (1.70).	3.10	\$2,445.90
09/27/20	William D. Dalsen	219	Correspondence with M. Firestein regarding potential motion to dismiss appeal of Section 926 decision (0.60).	0.60	\$473.40

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Invoice 190161911

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0009 PROMESA TITLE III: HTA

Page 5

Date	Timekeeper	Task	Description	Hours	Amount
09/27/20	Margaret A. Dale	219	Review e-mail request from creditors to hold 926 appeal to First Circuit in abeyance pending appeal of lift stay decision (0.20); E-mails with M. Firestein, J. Roberts and W. Dalsen regarding same (0.30).	0.50	\$394.50
09/27/20	Lary Alan Rappaport	219	E-mails with R. Collins, M. Firestein, J. Roberts and M. Harris regarding 926 appeal, appellants intention to move to stay appeal pending appeal of denial of motion for stay relief (0.10).	0.10	\$78.90
09/27/20	Michael A. Firestein	219	Further research of motion to dismiss on 926 appeal (0.40).	0.40	\$315.60
09/27/20	Michael A. Firestein	219	Review Monolines' abeyance e-mail and draft e-mail to 926 team on same (0.20); Review multiple e-mails from W. Dalsen on 926 strategy and related review and drafting of e-mails to W. Dalsen on strategy for same (0.60).	0.80	\$631.20
09/28/20	Margaret A. Dale	219	E-mails with W. Dalsen regarding section 926 appeal (0.30).	0.30	\$236.70
09/28/20	Adam L. Deming	219	Conduct research regarding definition of key terms in avoidance action context within bankruptcy code (1.10); Draft summary memorandum for W. Dalsen and J. Roberts detailing findings (0.40).	1.50	\$1,183.50
09/28/20	Adam L. Deming	219	Draft memorandum regarding limitations periods for avoidance actions.	0.90	\$710.10
09/28/20	Adam L. Deming	219	Conduct research regarding statutes of limitations for various kinds of avoidance actions.	1.80	\$1,420.20
09/28/20	Adam L. Deming	219	Review 926 opinion and briefing to address research questions from W. Dalsen.	1.30	\$1,025.70
09/28/20	Timothy W. Mungovan	219	E-mails with M. Firestein, M. Mervis, W. Dalsen, J. Roberts, and counsel for AAFAF concerning 926 appeal (0.30).	0.30	\$236.70
09/28/20	Lary Alan Rappaport	219	Review Notices of Appearance in 11 U.S.C. section 926 motion appeal (0.10).	0.10	\$78.90
09/28/20	John E. Roberts	219	Call with W. Dalsen to discuss strategy concerning motion to dismiss and motion to hold in abeyance 926 appeal (1.00); Call with M. Firestein and W. Dalsen to discuss same (0.90); Research and analyze strategy concerning motion to dismiss and motion to hold in abeyance 926 appeal (1.80); Revise notices of appearance for 926 appeal (0.20).	3.90	\$3,077.10

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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0009 PROMESA TITLE III: HTA

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Date	Timekeeper	Task	Description	Hours	Amount
09/28/20	Michael A. Firestein	219	Research motion to dismiss issues and abeyance matters pertaining to 926 appeal (0.50).	0.50	\$394.50
09/28/20	Michael A. Firestein	219	Review e-mail from W. Dalsen on 549 transfer issues and related tolling stipulation (0.20); Telephone conference with W. Dalsen and J. Roberts on motion to dismiss and appellate strategy (0.90); Draft e-mail to J. Roberts and W. Dalsen on strategy for 926 (0.10); Review and draft e-mail to L. McKeen on abeyance and motion to dismiss issues including multiple e-mails on same (0.30); Review memorandum from A. Deming and W. Dalsen on motion to dismiss issues and draft related e-mail to W. Dalsen on same (0.30).	1.80	\$1,420.20
09/28/20	William D. Dalsen	219	Call with J. Roberts regarding Section 926 appeal, motion to hold appeal in abeyance, and potential cross-motion to dismiss appeal (1.00); Correspondence with A. Deming regarding legal research for Section 926 appeal (0.40); Correspondence with M. Firestein and J. Alonzo regarding Section 926 appeal (0.40); Call with M. Firestein regarding Section 926 appeal (0.90); Legal research regarding statute of limitations issues pertaining to Section 926 appeal (1.40).	4.10	\$3,234.90
09/28/20	Adam L. Deming	219	Conference (partial) with W. Dalsen and J. Roberts regarding appeal strategy in 926 appeal.	0.50	\$394.50
09/29/20	Adam L. Deming	219	Review relevant record documents (1.20); Conduct research regarding estoppel-based arguments (0.80).	2.00	\$1,578.00
09/29/20	Adam L. Deming	219	Conduct additional research regarding estoppel-based arguments (0.70); Draft memorandum detailing findings for W. Dalsen (1.20).	1.90	\$1,499.10
09/29/20	William D. Dalsen	219	Legal analysis of limitations arguments under Section 549 (0.90); Call with counsel to AAFAF regarding Section 926 appeal (0.50); Correspondence with M. Firestein regarding opposition to motion to hold Section 926 appeal in abeyance (0.40).	1.80	\$1,420.20
09/29/20	John E. Roberts	219	Call with counsel for AAFAF to discuss proposed motion to hold 926 appeal in abeyance.	0.50	\$394.50

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Date	Timekeeper	Task	Description	Hours	Amount
09/29/20	Michael A. Firestein	219	Draft e-mail to M. Bienenstock on 926 issues (0.30); Prepare for call with O'Melveny on 926 abeyance request (0.20); Draft e-mail to W. Dalsen on strategy for 926 motion by Monolines (0.20); Attend conference call with O'Melveny and Proskauer on abeyance request by Monolines and related appellate strategy (0.50); Telephone conference with W. Dalsen on strategy for M. Bienenstock note post O'Melveny conference call (0.20); Draft further note to M. Bienenstock on 926 abeyance strategy (0.30).	1.70	\$1,341.30
09/29/20	Margaret A. Dale	219	E-mails with M. Firestein regarding strategy related to appeal of trustee (section 926) decision (0.20).	0.20	\$157.80
09/29/20	Mark Harris	219	Telephone conference with J. Roberts, M. Firestein, M. Mervis, J. Alonzo, and O'Melveny regarding appeal.	0.50	\$394.50
09/29/20	Julia D. Alonzo	219	Conference with E. McKeen, P. Friedman, A. Pavel, M. Firestein, W. Dalsen, M. Harris and J. Roberts regarding potential briefing on motion to hold appeal in abeyance (0.50); E-mails with same regarding same (0.10).	0.60	\$473.40
09/29/20	Michael T. Mervis	219	Telephone conference with O'Melveny regarding monolines' request for consent to defer appeal of motion to appoint trustee.	0.50	\$394.50
09/30/20	Michael A. Firestein	219	Draft e-mail to M. Bienenstock on 926 appeal strategy (0.20); Draft e-mail to R. Collins on 926 motion (0.10); Review multiple First Circuit filings on 926 appeal and draft e-mail to J. Roberts on strategy for same (0.30); Draft multiple e-mails to M. Harris on 926 abeyance motion (0.40); Research appellate rules regarding response to motion (0.20); Review motion to hold 926 appeal by Monolines in abeyance (0.30); Draft multiple strategic e-mails to J. Alonzo and W. Dalsen on opposition to 926 motion (0.20); Research opposition to 926 motion (0.30).	2.00	\$1,578.00
09/30/20	John E. Roberts	219	Call with A. Deming to discuss research concerning motion to hold appeal in abeyance (0.10); Review research concerning motion to hold appeal in abeyance (0.10); Review and analyze motion to hold appeal in abeyance and outline points for opposition (0.40).	0.60	\$473.40

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Date	Timekeeper	Task	Description	Hours	Amount
09/30/20	Jeffrey W. Levitan	219	Review motion and materials regarding 926 appeal timing.	0.20	\$157.80
09/30/20	William D. Dalsen	219	Correspondence with M. Firestein regarding Section 926 appeal (0.20).	0.20	\$157.80
09/30/20	William D. Dalsen	219	Review motion to hold appeal in abeyance (0.60); Call with A. Deming regarding motion to hold Section 926 appeal in abeyance (1.30); Draft outline of response to motion to hold Section 926 appeal in abeyance (1.40).	3.30	\$2,603.70
09/30/20	Adam L. Deming	219	Confer with W. Dalsen to develop plan regarding strategy for responding to monolines' motion to hold appeal in abeyance.	1.30	\$1,025.70
09/30/20	Adam L. Deming	219	Research motion in abeyance and stay standards in First Circuit (1.60); Research motion in abeyance and stay standards broadly (1.20); Draft memorandum detailing findings regarding evaluation of stay and abeyance motions across circuits (1.10); Draft memorandum regarding incidental helpful strategic findings (0.30).	4.20	\$3,313.80
Appeal				67.90	\$53,573.10
Total for Professional Services					\$55,253.10

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
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Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
JEFFREY W. LEVITAN	PARTNER	0.20	789.00	\$157.80
JOHN E. ROBERTS	PARTNER	6.60	789.00	\$5,207.40
LARY ALAN RAPPAPORT	PARTNER	0.20	789.00	\$157.80
MARGARET A. DALE	PARTNER	1.80	789.00	\$1,420.20
MARK HARRIS	PARTNER	0.50	789.00	\$394.50
MICHAEL A. FIRESTEIN	PARTNER	11.00	789.00	\$8,679.00
MICHAEL T. MERVIS	PARTNER	0.50	789.00	\$394.50
TIMOTHY W. MUNGOVAN	PARTNER	1.70	789.00	\$1,341.30
Total for PARTNER		22.50		\$17,752.50
JULIA D. ALONZO	SENIOR COUNSEL	1.30	789.00	\$1,025.70
Total for SENIOR COUNSEL		1.30		\$1,025.70
ADAM L. DEMING	ASSOCIATE	24.30	789.00	\$19,172.70
WILLIAM D. DALSEN	ASSOCIATE	20.80	789.00	\$16,411.20
Total for ASSOCIATE		45.10		\$35,583.90
NATASHA PETROV	LEGAL ASSISTANT	3.30	270.00	\$891.00
Total for LEGAL ASSISTANT		3.30		\$891.00
Total		72.20		\$55,253.10

For Charges and Disbursements

Date	Timekeeper	Type	Description	Amount
09/15/2020	Adam L. Deming	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$99.00
09/16/2020	Adam L. Deming	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$198.00
09/17/2020	Adam L. Deming	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$198.00
Total for LEXIS				\$495.00

Date	Timekeeper	Type	Description	Amount
08/25/2020	William D. Dalsen	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 1 Lines Printed	\$122.00
08/26/2020	Lucy Wolf	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 7 Lines Printed	\$429.00
08/29/2020	Lucy Wolf	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 65 Lines Printed	\$2,061.00
09/03/2020	Julia D. Alonzo	WESTLAW	WESTLAW Connect and Comm Time - 0:00:00 WestChk and Other Trans - 4 Lines Printed	\$143.00
Total for WESTLAW				\$2,755.00

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MEMBER

0009 PROMESA TITLE III: HTA

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Charges and Disbursements Summary

Type of Disbursements	Amount
LEXIS	495.00
WESTLAW	2,755.00
Total Expenses	<u>\$3,250.00</u>
Total Amount for this Matter	<u>\$58,503.10</u>

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0053 HTA TITLE III - MISCELLANEOUS

Page 1

Summary of Time Billed by Task		Hours	Value
212	General Administration	4.60	\$1,242.00
219	Appeal	12.00	\$9,468.00
Total		16.60	\$10,710.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0053 HTA TITLE III - MISCELLANEOUS

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General Administration -- 212

Date	Timekeeper	Task	Description	Hours	Amount
09/11/20	Angelo Monforte	212	Assured: Draft notices of appearance for M. Bienenstock, T. Mungovan, S. Ratner, M. Harris, J. Roberts, B. Rosen, M. Dale, W. Dalsen, and J. Alonzo (2.40).	2.40	\$648.00
09/16/20	Angelo Monforte	212	Assured: Draft notices of appearance for M. Bienenstock, T. Mungovan, S. Ratner, M. Harris, J. Roberts, B. Rosen, M. Dale, W. Dalsen, J. Alonzo.	2.20	\$594.00
General Administration				4.60	\$1,242.00

Appeal -- 219

Date	Timekeeper	Task	Description	Hours	Amount
09/07/20	Mark Harris	219	Metropistas: Review status of appeal.	0.30	\$236.70
09/08/20	John E. Roberts	219	Metropistas: Analyze record in new Ambac Metropistas appeal.	0.30	\$236.70
09/08/20	Lary Alan Rappaport	219	Metropistas: Review First Circuit scheduling order (Ambac Metropistas appeal) (0.10).	0.10	\$78.90
09/08/20	Michael A. Firestein	219	Metropistas: Review briefing schedule order on Ambac stay violation matters in the First Circuit and draft related e-mail to M. Harris on strategy for same (0.30).	0.30	\$236.70
09/28/20	John A. Peterson	219	Metropistas: Review Board memorandum of law in support of motion for order directing Ambac to withdraw Complain (0.60); Review Ambac complaint and background history of litigation (0.40).	1.00	\$789.00
09/28/20	John A. Peterson	219	Metropistas: Review Ambac opposition to motion by Board motion for order directing Ambac to withdraw Complaint (0.50); Review Board reply in connection with same (0.50).	1.00	\$789.00
09/28/20	John A. Peterson	219	Metropistas: Review order of the Court regarding Board motion for order Directing Ambac to withdraw complaint (0.10); Research relevant PROMESA statutory language and Bankruptcy Code provisions in connection with same (0.40).	0.50	\$394.50
09/28/20	John A. Peterson	219	Metropistas: Review motion for order directing Ambac to withdraw complaint (0.60); Review Ambac complaint and background history of litigation (1.40).	2.00	\$1,578.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0053 HTA TITLE III - MISCELLANEOUS

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Date	Timekeeper	Task	Description	Hours	Amount
09/28/20	Elliot Stevens	219	Metropistas: E-mails with J. Peterson relating to Metropistas appeal (0.40).	0.40	\$315.60
09/29/20	John A. Peterson	219	Metropistas: Review Board motion for order directing Ambac to withdraw complaint (0.20); Review Ambac complaint and background history of litigation (0.50); Research relevant Bankruptcy Code provisions and PROMESA provisions in HTA Ambac litigation (1.30).	2.00	\$1,578.00
09/30/20	Elliot Stevens	219	Metropistas: Analyze Title III court pleadings relating to Metropistas issue (0.40); Analyze appellate issues relating to same (0.60); E-mails with J. Peterson relating to same (0.10); E-mails with E. Barak relating to same (0.10); E-mails with J. Roberts, others, relating to same (0.30).	1.50	\$1,183.50
09/30/20	Elliot Stevens	219	Metropistas: Conference with J. Peterson relating to Metropistas appeal (0.70); E-mails with same regarding same (0.10).	0.80	\$631.20
09/30/20	John A. Peterson	219	Metropistas: Conference call with E. Stevens to discuss history of HTA Ambac litigation and strategy regarding appeal (0.70).	0.70	\$552.30
09/30/20	Michael A. Firestein	219	Metropistas: Review multiple e-mails from E. Stevens and J. Roberts on Metropistas appeal issues (0.10).	0.10	\$78.90
09/30/20	Mark Harris	219	Metropistas: Develop strategy with respect to motion from Ambac to hold appeal in abeyance.	1.00	\$789.00
Appeal				12.00	\$9,468.00
Total for Professional Services					\$10,710.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
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0053 HTA TITLE III - MISCELLANEOUS

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Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
JOHN E. ROBERTS	PARTNER	0.30	789.00	\$236.70
LARY ALAN RAPPAPORT	PARTNER	0.10	789.00	\$78.90
MARK HARRIS	PARTNER	1.30	789.00	\$1,025.70
MICHAEL A. FIRESTEIN	PARTNER	0.40	789.00	\$315.60
Total for PARTNER		2.10		\$1,656.90
ELLIOT STEVENS	ASSOCIATE	2.70	789.00	\$2,130.30
JOHN A. PETERSON	ASSOCIATE	7.20	789.00	\$5,680.80
Total for ASSOCIATE		9.90		\$7,811.10
ANGELO MONFORTE	LEGAL ASSISTANT	4.60	270.00	\$1,242.00
Total for LEGAL ASSISTANT		4.60		\$1,242.00
Total		16.60		\$10,710.00
Total Amount for this Matter				\$10,710.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0082 HTA - ASSURED MOTION TO LIFT STAY

Page 1

Summary of Time Billed by Task		Hours	Value
212	General Administration	2.50	\$675.00
219	Appeal	0.40	\$315.60
Total		2.90	\$990.60

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0082 HTA - ASSURED MOTION TO LIFT STAY

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General Administration -- 212

Date	Timekeeper	Task	Description	Hours	Amount
09/23/20	Angelo Monforte	212	Compile underlying briefing and save to internal database per J. Roberts.	0.90	\$243.00
09/25/20	Angelo Monforte	212	Draft notices of appearance for M. Bienenstock, T. Mungovan, S. Ratner, M. Harris, J. Roberts, P. Possinger, and E. Barak.	1.60	\$432.00
General Administration				2.50	\$675.00

Appeal -- 219

Date	Timekeeper	Task	Description	Hours	Amount
09/23/20	Michael A. Firestein	219	Review notices of appeal on lift stay orders (0.20).	0.20	\$157.80
09/24/20	Michael A. Firestein	219	Draft e-mail to J. Roberts and M. Harris on lift stay appeal strategy (0.20).	0.20	\$157.80
Appeal				0.40	\$315.60

Total for Professional Services **\$990.60**

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0082 HTA - ASSURED MOTION TO LIFT STAY

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Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
MICHAEL A. FIRESTEIN	PARTNER	0.40	789.00	\$315.60
Total for PARTNER		0.40		\$315.60
ANGELO MONFORTE	LEGAL ASSISTANT	2.50	270.00	\$675.00
Total for LEGAL ASSISTANT		2.50		\$675.00
	Total	2.90		\$990.60
	Total Amount for this Matter			\$990.60

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Invoice 190161963

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0087 GDB DRA HTA LIFT STAY

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Summary of Time Billed by Task		Hours	Value
207	Non-Board Court Filings	0.80	\$631.20
208	Stay Matters	0.30	\$236.70
210	Analysis and Strategy	0.80	\$631.20
Total		1.90	\$1,499.10

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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Non-Board Court Filings -- 207

Date	Timekeeper	Task	Description	Hours	Amount
09/21/20	Michael A. Firestein	207	Review Court order and related review and draft of e-mail to L. Stafford on DRA lift stay issues (0.20).	0.20	\$157.80
09/24/20	Michael A. Firestein	207	Review lift stay deadline issues for DRA (0.20); Review revised stipulation on lift stay proposed by O'Melveny (0.20).	0.40	\$315.60
09/28/20	Michael A. Firestein	207	Review order on DRA stipulation regarding lift stay and associated stipulation (0.20).	0.20	\$157.80
Non-Board Court Filings				0.80	\$631.20

Stay Matters -- 208

Date	Timekeeper	Task	Description	Hours	Amount
09/21/20	Laura Stafford	208	E-mails with M. Firestein regarding DRA Parties lift stay motion (0.20).	0.20	\$157.80
09/25/20	Lary Alan Rappaport	208	Review stipulation with DRA parties regarding lift stay (0.10).	0.10	\$78.90
Stay Matters				0.30	\$236.70

Analysis and Strategy -- 210

Date	Timekeeper	Task	Description	Hours	Amount
09/24/20	Michael A. Firestein	210	Draft multiple e-mails to O'Melveny and B. Rosen on strategy for proposed revisions (0.30).	0.30	\$236.70
09/25/20	Michael A. Firestein	210	Review and draft multiple correspondence to M. Kremer and B. Rosen on DRA lift stay status (0.30); Review and draft e-mail to L. Stafford on DRA go forward lift stay strategy (0.20).	0.50	\$394.50
Analysis and Strategy				0.80	\$631.20

Total for Professional Services

\$1,499.10

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0087 GDB DRA HTA LIFT STAY

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Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
LARY ALAN RAPPAPORT	PARTNER	0.10	789.00	\$78.90
MICHAEL A. FIRESTEIN	PARTNER	1.60	789.00	\$1,262.40
Total for PARTNER		1.70		\$1,341.30
LAURA STAFFORD	ASSOCIATE	0.20	789.00	\$157.80
Total for ASSOCIATE		0.20		\$157.80
	Total	1.90		\$1,499.10
	Total Amount for this Matter			\$1,499.10

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0092 HTA MASTER REVENUE BOND COMPLAINT

Page 1

Summary of Time Billed by Task		Hours	Value
210	Analysis and Strategy	0.90	\$710.10
Total		0.90	\$710.10

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MEMBER

0092 HTA MASTER REVENUE BOND COMPLAINT

Page 2

Analysis and Strategy -- 210

Date	Timekeeper	Task	Description	Hours	Amount
09/30/20	Michael A. Firestein	210	Review multiple memorandums on potential HTA dispositive issues addressing claims (0.70); Draft memorandum to M. Triggs on HTA lien challenge strategy (0.20).	0.90	\$710.10
Analysis and Strategy				0.90	\$710.10
Total for Professional Services					\$710.10

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD
MEMBER

0092 HTA MASTER REVENUE BOND COMPLAINT

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Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
MICHAEL A. FIRESTEIN	PARTNER	0.90	789.00	\$710.10
Total for PARTNER		0.90		\$710.10
	Total	0.90		\$710.10
	Total Amount for this Matter			\$710.10